

LEGAL NOTICE NO. 171

REPUBLIC OF TRINIDAD AND TOBAGO

THE FISCAL INCENTIVES ACT, CHAP. 85:01

ORDER

MADE BY THE PRESIDENT UNDER SECTION 6 OF THE FISCAL
INCENTIVES ACTTHE FISCAL INCENTIVES (CARIBBEAN METHANOL COMPANY
LIMITED) (EXEMPTION FROM TAX) ORDER, 1995

Citation

1. This Order may be cited as the Fiscal Incentives (Caribbean Methanol Company Limited) (Exemption from Tax) Order, 1995.

Relief from
tax

2. In exercise of the powers conferred upon him by section 6(1) of the Fiscal Incentives Act, in accordance with section 6(1) and (2) of the Act and subject to section 16 thereof, the President hereby grants to Caribbean Methanol Company Limited, total relief from income tax on dividends or other distributions, other than interest, out of profits or gains derived from the manufacture of the approved product, methanol, during the tax holiday period, in respect only of that portion of the tax liability of the recipient shareholders as exceeds the tax liability in the country of residence of the Shareholder.

Made this 17th day of November, 1995.

C. SOOKRAM
Secretary to Cabinet