

LEGAL NOTICE No. 34

REPUBLIC OF TRINIDAD AND TOBAGO

THE PETROLEUM REGULATIONS, CHAP. 62:01

ORDER

MADE BY THE MINISTER UNDER REGULATION 4 OF THE  
PETROLEUM REGULATIONS

THE PETROLEUM REGULATIONS (COMPETITIVE BIDDING)  
ORDER, 1995

WHEREAS the President has, in exercise of the powers conferred on him by section 10 of the Petroleum Act, determined that the Minister may enter into Production Sharing Contracts in respect of the public petroleum rights in the submarine area more particularly described in the First Schedule which shall be subject to a procedure of competitive bidding in accordance with the Petroleum Regulations:

And whereas the Minister is required under regulation 4 of the Petroleum Regulations, when the President has so determined, to make an Order to that effect, which Order shall in respect of each area declared by the President to be open for competitive bidding, specify the geographical description, the period during which the bids may be presented and any other conditions and details which the Minister may consider proper for the purpose:

Now, therefore, in exercise of the powers vested in him under regulation 4 of the Petroleum Regulations, the Minister makes the following Order:

1. This Order may be cited as the Petroleum Regulations <sup>Citation</sup>  
(Competitive Bidding) Order, 1995.

2. The submarine area in respect of which the President has <sup>Geographical</sup>  
determined that the award of Production Sharing Contracts respecting <sup>description</sup>  
public petroleum rights shall be subject to a procedure of competitive  
bidding is divided into nine blocks and is more particularly described in  
the First Schedule and illustrated in the map attached hereto. <sup>First</sup>  
<sup>Schedule</sup>

- Bids invited** 3. Bids for Production Sharing Contracts in respect of any of the blocks described in the First Schedule are invited for the carrying out of exploration and production operations in the submarine area referred to in paragraph 2.
- Manner and period during which bids may be presented** 4. Bids shall be presented under confidential cover in sealed envelopes marked "Bids for Production Sharing Contracts" to the office of the Permanent Secretary, Ministry of Energy and Energy Industries situate at Government Offices, Riverside Plaza, Level 9, Besson Street, Port-of-Spain, Republic of Trinidad and Tobago, West Indies, from the date of this Order until 4.00 p.m. on June 30, 1995 in respect of Phase 1 and January 5, 1996 in respect of Phase 2.
- Data packages** 5. Persons intending to bid may obtain data packages from the Ministry which include—
- (a) a model Production Sharing Contract; and
  - (b) relevant information with respect to the areas for which bids may be presented.
- Fees payable** 6. The following fees are payable to the Permanent Secretary, Ministry of Energy and Energy Industries:
- (a) a Data Package Acquisition Fee of thirty-five thousand dollars in the currency of the United States of America for each of the data packages listed in the Second Schedule; and
  - (b) a Bid Application Fee of ten thousand dollars in the currency of the United States of America if the applicant wishes to bid on any block described in the First Schedule.
- Second Schedule**
- Information to be provided by bidder** 7. All bids shall be accompanied by the following information in respect of the bidder:
- (a) legal identity;
  - (b) technical capacity, competence and experience in petroleum operations and related activities;
  - (c) economic and financial structure and backing;
  - (d) available markets for the disposal of petroleum; and
  - (e) such other details as the bidder may consider relevant.

8. A separate contract shall be issued in respect of each block Contracts described in the First Schedule.

9. (1) Bids should contain but may not necessarily be limited to The nature of bids proposals in respect of the following:

- (a) a technical and commercial evaluation of the block which represents the applicant's interpretation of the hydrocarbon and economic potential of the area and demonstrates the technical competence of the bidder;
- (b) a commitment to a work programme which represents the applicant's best efforts to explore the contract area based on his technical evaluation of the block (hereinafter referred to as "The Minimum Work Programme");
- (c) a commitment to spend such sum of money (hereinafter referred to as the Minimum Expenditure Obligation) as shall be necessary to complete The Minimum Work Programme;
- (d) proposals in respect of the sharing of petroleum produced from the contract area;
- (e) proposals for—
  - (i) the training of nationals of Trinidad and Tobago in appropriate fields of study associated with the petroleum industry;
  - (ii) the financing of petroleum related research and development activity; and
- (f) optional proposals for any of the following bonuses—
  - (i) a signature cash bonus which shall be payable within ten days of the issue of the contract;
  - (ii) production cash bonuses;
  - (iii) technical assistance/equipment bonuses.

(2) The contributions for each proposal referred to in subparagraph (1)(e) shall be a minimum of one hundred thousand dollars in the currency of the United States of America for the first year of the contract and shall increase annually at the rate of six per cent for the unexpired term of the contract.

(3) The Minister is not bound to accept any bids received pursuant to this Order.

10. Successful bids shall be announced on or before August 31, Announcement of successful bids 1995 in respect of Phase 1 and on or before February 29, 1996 in respect of Phase 2.

Requirements  
for successful  
bidders

11. (1) Successful bidders wishing to be granted Production Sharing Contracts shall—

- (a) negotiate with the State for a Production Sharing Contract which shall be issued within one hundred and eighty days of the date of the notification of the successful bids;
- (b) before commencing petroleum operations in the contract area, register under the Companies Ordinance or be incorporated thereunder;
- (c) deliver to the Minister guarantees for—
  - (i) the total amount of the Minimum Expenditure Obligation in the form of a bond or banker's guarantee or other form of guarantee acceptable to the Minister;
  - (ii) the sum of two hundred thousand dollars in the currency of the United States of America for the performance of any obligation under the contract in cash, securities or other form of guarantee acceptable to the Minister;
- (d) maintain such separate books of accounts with respect to petroleum operations in the contract area as may satisfy the Minister responsible for finance;
- (e) participate in the "National Oil Spill Contingency Plan".

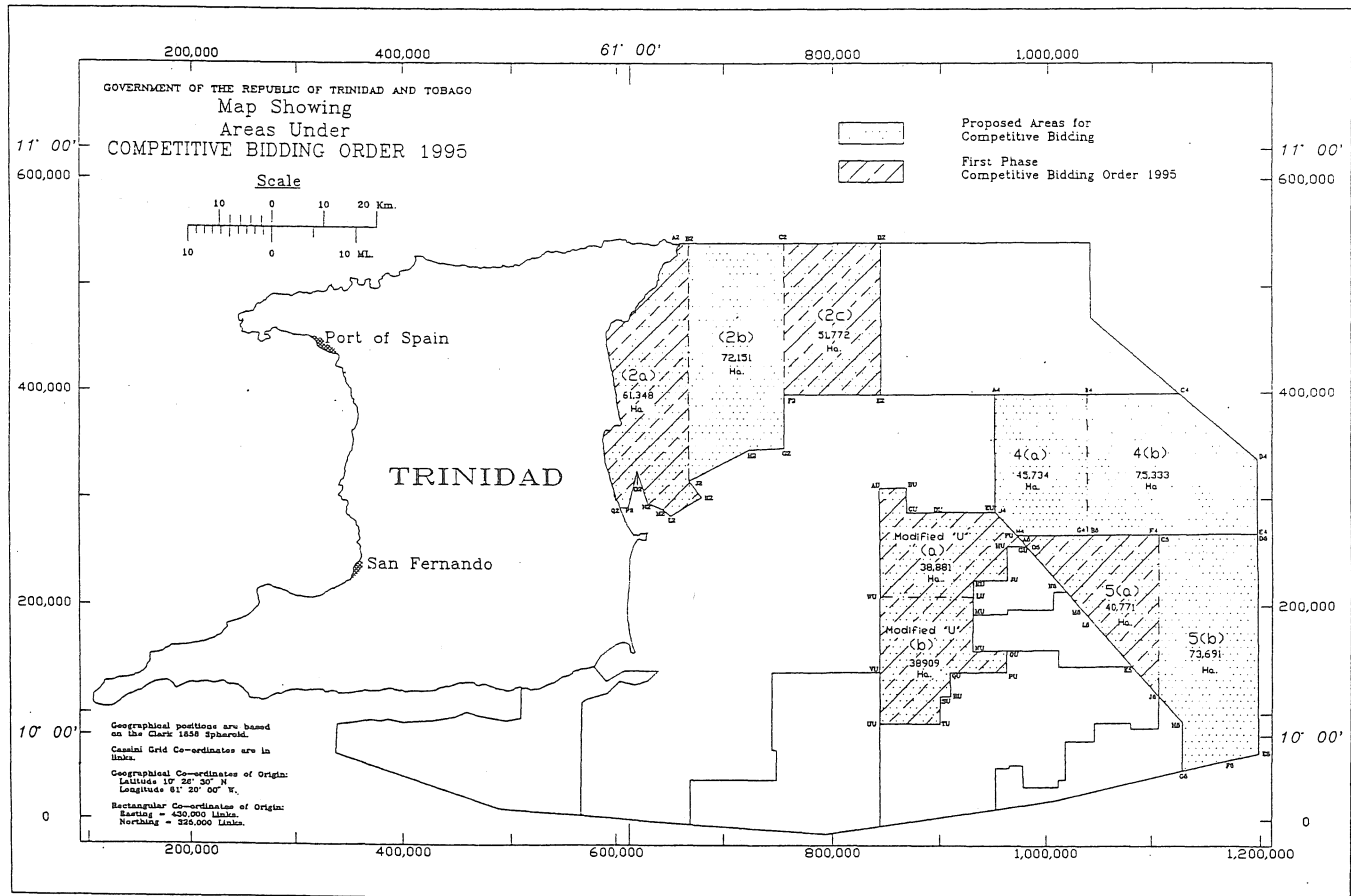
(2) In respect of subparagraph (1)(a), failure to finalise negotiations may result in the non-issue of the contract.

Production  
sharing  
contract

12. (1) A Production Sharing Contract shall be issued initially for a period of six years in respect of each block but upon the achievement of a commercial discovery, it may be renewed as to a part only of the contract area for a term of nineteen years.

(2) Where a commercial discovery is not achieved within six years, the contract referred to in subparagraph (1) shall be terminated automatically.

(3) The provisions of the model Production Sharing Contract referred to in paragraph 5 or such other terms and conditions as may be agreed upon between the Minister and the successful bidders pursuant to this Order shall be incorporated into the Production Sharing Contract entered into between the President, the Minister and the successful bidders.



## FIRST SCHEDULE

(Paragraph 2)

## THE AREA SUBJECT TO COMPETITIVE BIDDING

The area subject to Competitive Bidding under Phases 1 and 2 comprises nine submarine blocks of various shapes and sizes located, designated and described as specified hereunder and illustrated on the map hereto attached:

## GEOGRAPHICAL DESCRIPTION OF AREAS UNDER PHASE 1

*Block 2(a)*

Block 2(a) comprising approximately 61,348 hectares situate off the East Coast of Trinidad is bounded by the lines joining the points listed hereunder and shown on the attached map.

<i>Name</i>		<i>Co-ordinates</i>
A2	540285.6833 lks. N. 10° 49'58.56829" N. Lat.	658845.9560lks. E. 60° 54'44.42847" W. Long.
B2	540313.2230 lks. N.	667707.4053 lks. E.
J2	316750.0242 lks. N. 10° 25'34.90158" N. Lat.	668399.9962 lks. E. 60° 53'43.24274" W. Long.
K2	301999.9820 lks. N. 10° 23'58.21454" N. Lat.	680400.0238 lks. E. 60° 52'24.01714" W. Long.
L2	283749.9981 lks. N. 10° 21'58.98693" N. Lat.	650750.0136 lks. E. 60° 55'40.25697" W. Long.
M2	290000.0042 lks. N. 10° 22'39.95644" N. Lat.	644999.9921 lks. E. 60° 56'18.22857" W. Long.
N2	296300.0186 lks. N. 10° 23'21.32400" N. Lat.	630000.0073 lks. E. 60° 57'57.37368" W. Long.
O2	326000.000 lks. N. 10° 26'35.86033" N. Lat.	620000.000 lks. E. 60° 59'03.28856" W. Long.
P2	292000.000 lks. N. 10° 22'53.30079" N. Lat.	611799.982 lks. E. 60° 59'57.76271" W. Long.
Q2	292000.000 lks. N. 10° 22'53.36571" N. Lat.	602107.9465 lks. E. 61° 01'01.86865" W. Long.

*Block 2 (c)*

Block 2(c) comprising approximately 51,772 hectares situate off the East Coast of Trinidad is bounded by the lines joining the points listed hereunder and shown on the attached map.

<i>Name</i>		<i>Co-ordinates</i>
C2	540585.7024 lks. N.	755382.9713 lks. E.
D2	540864.0111 lks. N. 10° 49'59.98670" N. Lat.	844934.2713 lks. E. 60° 34'12.01715" W. Long.
E2	397899.4404 lks. N. 10° 34'23.99458" N. Lat.	845288.0086 lks. E. 60° 34'12.01737" W. Long.
F2	397704.8749 lks. N. 10° 34'23.99911" N. Lat.	755825.6157 lks. E. 60° 44'03.99721" W. Long.

*Modified 'U' Shaped Block (a)*

Block Modified 'U'(a) comprising approximately 38,881 hectares situate off the East Coast of Trinidad is bounded by the lines joining the points listed hereunder and shown on the attached map.

<i>Name</i>	<i>Co-ordinates</i>
AU	10° 25'00.000" N. Lat. 60° 34'24.000" W. Long.
BU	10° 25'00.000" N. Lat. 60° 31'36.000" W. Long.
CU	10° 22'24.000" N. Lat. 60° 31'36.000" W. Long.
DU	288,075.34 lks. N. 903,003.39 lks. E.
	10° 22'24.000" N. Lat. 60° 27'52.123" W. Long.
EU	288,215.5096 lks. N. 951710.9543 lks. E.
	10° 22'23.99969" N. Lat. 60° 22'30.01806" W. Long.
FU	266323.3134 lks. N. 971458.0585 lks. E.
	10° 20'00.28064" N. Lat. 60° 20'19.88561" W. Long.
GU	255,870.8 lks. N. 980888.1 lks. E.
	10° 18'51.660" N. Lat. 60° 19'17.765" W. Long.
HU	255,814.3 lks. N. 962770.5 lks. E.
	10° 18'51.659" N. Lat. 60° 21'17.551" W. Long.
JU	224,186.9 lks. N. 962,866.9 lks. E.
	10° 15'24.599" N. Lat. 60° 21'17.551" W. Long.
KU	224,093.5 lks. N. 931,240.5 lks. E.
	10° 15'24.599" N. Lat. 60° 24'46.614" W. Long.
LU	208,962.3129 lks. N. 931,283.6624 lks. E.
WU	208,755.974 lks. N. 843,930.1426 lks. E.
XU	287,923.64 lks. N. 843,743.14 lks. E.
	10° 22'24.000" N. Lat. 60° 34'24.000" W. Long.

*Modified 'U' Shaped Block (b)*

Block Modified 'U'(b) comprising approximately 38,909 hectares situate off the East Coast of Trinidad is bounded by the lines joining the points listed hereunder and shown on the attached map.

<i>Name</i>	<i>Co-ordinates</i>
WU	208,755.9744 lks. N. 843,930.1426 lks. E.
LU	208,962.3129 lks N. 931,283.6624 lks. E.
MU	192,472.6 lks. N. 931,330.7 lks. E.
	10° 11'57.578" N. Lat. 60° 24'46.614" W. Long.
NU	158,080.00 lks. N. 930,707.39 lks. E.
	10° 08'18.970" W. Lat. 60° 24'57.359" W. Long.
OU	159,172.18 lks. N. 962345.64 lks. E.
	10° 08'18.970" N. Lat. 60° 21'22.295" W. Long.
PU	138864.12 lks. N. 962,406.49 lks. E.
	10° 06'06.015" N. Lat. 60° 21'22.295" W. Long.
QU	138,714.21 lks. N. 909,691.99 lks. E.
	10° 06'06.015" N. Lat. 60° 27'10.591" W. Long.
RU	116,351.16 lks. N. 909,752.14 lks. E.
	10° 03'39.602" N. Lat. 60° 27'10.590" W. Long.
SU	116,325.91 lks. N. 900,255.24 lks. E.
	10° 03'39.602" N. Lat. 60° 28'13.330" W. Long.
TU	91,032.12 lks. N. 900,321.64 lks. E.
	10° 00'54.000" N. Lat. 60° 28'13.330" W. Long.
UU	10° 00'54.000" N. Lat. 60° 34'24" W. Long.

*Block 5(a)*

Block 5(a) comprising approximately 40,771 hectares situate off the East Coast of Trinidad is bounded by the lines joining the points listed hereunder and shown on the attached map.

<i>Name</i>		<i>Co-ordinates</i>
A5	266323.3134 lks. N. 10° 20'00.28064" N. Lat.	971458.0585 lks. E. 60° 20'19.88561" W. Long.
B5	266527.2035 lks. N.	1039107.2003 lks. E.
C5	266804.2533 lks. N.	1106056.1420 lks. E.
J5	117105.1 lks. N. 10° 03'40.3810" N. Lat.	1106056.0 lks. E. 60° 05'33.7300" W. Long.
K5	144348.8 lks. N. 10° 06'39.324" N. Lat.	1081481.5 lks. E. 60° 08'15.399" W. Long.
L5	191706.9 lks. N. 10° 11'50.347" N. Lat.	1038763.5 lks. E. 60° 12'56.578" W. Long.
M5	197241.2 lks. N. 10° 12'26.692" N. Lat.	1033773.7 lks. E. 60° 13'29.447" W. Long.
N5	213751.2 lks. N. 10° 14'15.106" N. Lat.	1018881.4 lks. E. 60° 15'07.509" W. Long.
aa5	233583.4701 lks. N. 10° 16'25.32626" N. Lat.	1000990.107 lks. E. 60° 17'05.32873" W. Long.
O5	255870.8 lks. N. Lat. 10° 18'51.660" N. Lat.	980888.1 lks. E. 60° 19'17.765" W. Long.

## GEOGRAPHICAL DESCRIPTION OF AREAS UNDER PHASE 2

*Block 2(b)*

Block 2(b) comprising approximately 72,151 hectares situate off the East Coast of Trinidad is bounded by the lines joining the points listed hereunder and shown on the attached map.

<i>Name</i>		<i>Co-ordinates</i>
B2	540313.2230 lks. N.	667707.4053 lks. E.
C2	540585.7024 lks. N.	755382.9713 lks. E.
F2	397704.8749 lks. N. 10° 34'23.99911" N. Lat.	755825.6157 lks. E. 60° 44'03.99721" W. Long.
G2	347528.5043 lks. N. 10° 28'55.47908" N. Lat.	755925.4336 lks. E. 60° 44'03.97084" W. Long.
H2	346200.0008 lks. N. 10° 28'47.15911" N. Lat.	723999.9915 lks. E. 60° 47'35.17598" W. Long.
J2	316750.0242 lks. N. 10° 25'34.90158" N. Lat.	668399.9962 lks. E. 60° 53'43.24274" W. Long.

*Block 4(a)*

Block 4(a) comprising approximately 45,734 hectares situate off the East Coast of Trinidad is bounded by the lines joining the points listed hereunder and shown on the attached map.

<i>Name</i>		<i>Co-ordinates</i>
A4	398191.9845 lks. N. 10° 34'23.993" N. Lat.	951376.6039 lks. E. 60° 22'30.0178" W. Long.
B4	398465.7521 lks. N.	1038635.7632 lks. E.
G4	266527.2035 lks. N.	1039107.2003 lks. E.
H4	266323.3134 lks. N. 10° 20'00.28064" N. Lat.	971458.0585 lks. E. 60° 20'19.88561" W. Long.
J4	288215.5096 lks. N. 10° 22'23.99969" N. Lat.	951710.9543 lks. E. 60° 22'30.01806" W. Long.

**Block 4(b)**

Block 4(b) comprising approximately 75,333 hectares situate off the East Coast of Trinidad is bounded by the lines joining the points listed hereunder and shown on the attached map.

<i>Name</i>	<i>Co-ordinates</i>
B4 398465.7521 lks. N.	1038635.7632 lks. E.
C4 398813.5104 lks. N.	1125418.015 lks. E.
10° 34'23.97889" N. Lat.	60° 03'18.35759" W. Long.
D4 337401.5050 lks. N.	1196472.395 lks. E.
10° 27'39.99435" N. Lat.	59° 55'30.00818" W. Long.
E4 267128.4188 lks. N.	1196778.610 lks. E.
10° 19'59.99876" N. Lat.	59° 55'30.04526" W. Long.
F4 266804.2533 lks. N.	1106056.1420 lks. E.
G4 266527.2035 lks. N.	1039107.2003 lks. E.

**Block 5(b)**

Block 5(b) comprising approximately 73,691 hectares situate off the East Coast of Trinidad is bounded by the lines joining the points listed hereunder and shown on the attached map.

<i>Name</i>	<i>Co-ordinates</i>
C5 266804.2533 lks. N.	1106056.1420 lks. E.
D5 267128.4188 lks. N.	1196,778.601 lks. E.
10° 19'59.99843" N. Lat.	59° 55'30.04527" W. Long.
E5 63339.31717 lks. N.	1197666.582 lks. E.
9° 57'46.01010" N. Lat.	59° 55'30.01127" W. Long.
F5 54953.66408 lks. N.	1162117.867 lks. E.
9° 56'52.08463" N. Lat.	59° 59'25.01423" W. Long.
G5 46999.89268 lks. N.	1128399.480 lks. E.
9° 56'00.89137" N. Lat.	60° 03'07.89692" W. Long.
H5 92530.1051 lks. N.	1128223.158 lks. E.
10° 00'58.94617" N. Lat.	60° 03'07.89648" W. Long.
J5 117105.1 lks. N.	1106056.0 lks. E.
10° 03'40.3810" N. Lat.	60° 05'33.7300" W. Long.

**SECOND SCHEDULE**

(Paragraph 6)

**DATA PACKAGES AVAILABLE AT MINISTRY OF ENERGY AND ENERGY INDUSTRIES FOR FIRST AND SECOND PHASES OF COMPETITIVE BIDDING ROUND 1995**

Each data package comprises well and/or seismic data for the areas indicated:

- Package A ... .. Blocks 2(a), 2(b) and 2(c)
- Package B ... .. Blocks 4(a) and 4(b)
- Package C ... .. Blocks 5(a) and 5(b)
- Package D ... .. Blocks Modified 'U'(a) and Modified 'U'(b).

Made this 24th day of February, 1995.

**B. BARNES**  
*Minister of Energy and  
Energy Industries*