

LEGAL NOTICE NO. 171

REPUBLIC OF TRINIDAD AND TOBAGO

THE VALUE ADDED TAX ACT, 1989

REGULATIONS

MADE BY THE PRESIDENT UNDER SECTION 59 OF THE VALUE ADDED
TAX ACT

THE VALUE ADDED TAX (PRESCRIBED OFFENCES-MODIFIED
PENALTIES) (AMENDMENT) REGULATIONS, 2003

1. These Regulations may be cited as the Value Added Tax ^{Citation}
(Prescribed Offences-Modified Penalties) (Amendment) Regulations,
2003.

2. Regulation 3 of the Value Added Tax (Prescribed Offences- ^{Regulation 3}
Modified Penalties) Regulations, 1992 is amended by deleting ^{amended}
paragraph (a) and substituting the following:

“(a) the offences listed in the First Column hereunder are
prescribed offences in respect of which the modified
penalties listed in the Second Column, may at the option of
the alleged offender be payable:

<i>Offence</i>	<i>Penalty</i>
(i) Failure to display a certificate of registration contrary to section 27(4)	\$1,500.00
(ii) Failure to notify the Board of the changes in the status of a business or person contrary to section 28(4)	\$1,500.00
(iii) Failure to file a return by the due date contrary to section 31(5)	\$300.00
(iv) Failure to issue a Tax Invoice contrary to section 36(4)	\$1,500.00”.

Dated this 6th day of October, 2003.

A. LEUNG WOO-GABRIEL
Secretary to Cabinet