

LEGAL NOTICE NO. 203

REPUBLIC OF TRINIDAD AND TOBAGO

EXCHEQUER AND AUDIT ACT, CHAP. 69:01

RESOLUTION

WHEREAS section 18(1) of the Exchequer and Audit Ordinance, 1959 (hereinafter referred to as “the Ordinance”) provided for the establishment of a Contingencies Fund by issues from the Consolidated Fund not exceeding in the aggregate one million, five hundred thousand dollars or such greater sum as the House of Representatives may, by Resolution approve, to defray unforeseen expenditure:

And whereas by Resolution passed by the House of Representatives under section 18(1) of the Ordinance on the 29th day of May, 1970 the authorized limit of one million, five hundred thousand dollars was increased to the sum of five million dollars and thereafter by a subsequent Resolution passed by the House of Representatives on the 14th day of September, 1979 the sum of five million dollars was increased to the sum of twenty-five million dollars:

And whereas by the Law Revision Order No. 1 of 1980 (published as Legal Notice No. 214 of 1980) and also by the Law Revision Order No. 1 of 1990 (published as Legal Notice No. 233 of 1990), the Ordinance, after its revision, was entitled “the Exchequer and Audit Act, Chap. 69:01” and section 18(1) of the Ordinance became section 16(1):

And whereas section 16(1) of the Exchequer and Audit Act, Chap. 69:01 provides for the establishment of a Contingencies Fund by issues from the Consolidated Fund not exceeding in the aggregate one million five hundred thousand dollars or such greater sum as Parliament may, by resolution approve, to defray unforeseen expenditure:

And whereas the Minister is satisfied that the present authorized limit of twenty-five million dollars which was fixed in the year 1979 is, in 2006 inadequate to defray unforeseen expenditure and should be increased to the sum of one hundred million dollars:

Now, therefore, be it resolved that the Contingencies Fund be increased to one hundred million dollars.

Passed in the House of Representatives this 9th day of September, 2006.

J.SAMPSON
Clerk of the House

Passed in the Senate this 19th day of September, 2006.

N. JAGGASSAR
Clerk of the Senate