

LEGAL NOTICE NO. 198

REPUBLIC OF TRINIDAD AND TOBAGO

THE PROVISIONAL COLLECTION OF TAXES ACT, CHAP. 74:01

ORDER

MADE BY THE PRESIDENT UNDER SECTION 3 OF THE
PROVISIONAL COLLECTION OF TAXES ACT

THE PROVISIONAL COLLECTION OF TAXES ORDER, 2000

1. This Order may be cited as the Provisional Collection of Taxes Order, 2000. Citation

2. The Income Tax Act is amended by inserting after section 103, the following section: Chap. 75:01 amended

“Waiver of interest, additional tax, penalty, etc.

103A. (1) Notwithstanding any other law to the contrary, any liability by way of interest, penalties, further or additional taxes and penal taxes incurred on outstanding returns, taxes and business levy due and payable as at 31st December, 1999, shall be waived where such returns are filed or the taxes or business levy are or is paid during the period 28th August, 2000 to 30th April, 2001.

(2) Where any returns, taxes and business levy remain outstanding as at 30th April, 2001, the penalties, interest, further taxes and additional taxes and penal taxes which would have been payable on such returns, taxes and business levy, shall be revived and become payable as if the waiver in subsection (1) had not been granted, except that, with effect from 1st May 2001, the interest payable on all outstanding taxes and levies shall be at the rate of twenty per cent per annum.”.

3. The Corporation Tax Act is amended in section 19, by inserting in the appropriate numerical position in the Table, the following: Chap. 75:02 amended

“Section 103A (Waiver of interest, additional tax, penalty, etc.).”.

4. The Value Added Tax Act is amended by inserting after section 54, the following section: Act No. 37 of 1989 amended

“Waiver of interest, penalty, penal tax, etc.

54A (1) Notwithstanding any other law to the contrary, any liability in respect of interest, penalties and penal taxes incurred on outstanding taxes due and payable as at 31st December, 1999, shall be waived where such taxes are paid during the period 28th August, 2000 to 30th April, 2001.

(2) Where any taxes remain outstanding as at 30th April, 2001, the interest, penalties and penal taxes which would have been payable on such outstanding taxes shall be revived and become payable as if the waiver in subsection (1) had not been granted.”.

Made this 28th day of August, 2000.

M. LOOK LOY
Acting Secretary to Cabinet