

LEGAL NOTICE No. 17

REPUBLIC OF TRINIDAD AND TOBAGO

THE PROVISIONAL COLLECTION OF TAXES ACT, CHAP. 74:01

RESOLUTION

WHEREAS it is provided by subsection (1) of section 3 of the Provisional Collection of Taxes Act, Chap. 74:01, that where proposals for general or supplementary appropriation of public funds are made to the House of Representatives and are embodied in an Appropriation or a Supplementary Appropriation Bill, as the case may be, the President may, for the purpose of raising revenue to meet the expenditure specified in any such Bill, by Order, provide for the imposition of any tax or the variation of any existing tax and from the date of the publication of such Order in the *Gazette*, the tax as imposed or varied shall be payable:

And whereas it is provided by subsection (5) of section 3 of the said Act that an Order varying an existing tax shall cease to have effect if the Order is not confirmed with or without modifications, by a resolution agreed to by the House within the next twenty-one days after the commencement of the Order:

And whereas the Provisional Collection of Taxes Order, 1989 as amended by the Provisional Collection of Taxes (Amendment) Order, 1990 was made under section 3 of the said Act whereby taxes imposed by the enactments mentioned in the said Order were varied to the extent and in the manner set out therein for the purpose of raising revenue to meet the expenditure specified in the Bill entitled "An Act to provide for the Service of Trinidad and Tobago for the year ending on the 31st day of December, 1990":

And whereas it is expedient to confirm the said Order:

Be it Resolved:

That the Provisional Collection of Taxes Order, 1989 as amended by the Provisional Collection of Taxes (Amendment) Order, 1990, be confirmed subject to the following modifications—

1. By substituting for lines one and two of paragraph 4 the words "The Motor Vehicles and Road Traffic Act is amended—

- (a) in section 18 by substituting for subsection (2) the following subsections—

"(2) Motor vehicles tax shall be payable in accordance with section 14 before the registration of a motor vehicle for a purpose other than that for which it was registered where the vehicle was first registered after 31st December, 1962.

- (3) Where the tax paid in respect of the current registration is more than that payable for the class of vehicle in respect of which the new registration will apply, no tax is payable."";

(b) by repealing and replacing Part I of Appendix A to the Fourth Schedule as follows:—

2. In item 2 by substituting for the words "from a taxi to a privately owned vehicle" occurring in lines one and two, the words "on change of use".

3. By substituting for item 3 the following—

"3. Re-registration of a motor vehicle on change of use where such vehicle is less than five years old, pro-rata on an annual basis as follows—

(a) four years old or more ... $\frac{1}{5}$ of the difference between the tax paid on the current registration and the tax payable on registration for the new use

(b) three years old but less than four years old ... $\frac{2}{5}$ of the difference between the tax paid on the current registration and the tax payable on registration for the new use

(c) two years old but less than three years old ... $\frac{3}{5}$ of the difference between the tax paid on the current registration and the tax payable on registration for the new use

(d) one year old but less than two years old ... $\frac{4}{5}$ of the difference between the tax paid on the current registration and the tax payable on registration for the new use

(e) less than one year
old The difference
between the tax
paid on the
current registra-
tion and the tax
payable on regis-
tration for the
new use.”.

Passed in the House of Representatives this 19th day of January, 1990.

N. COX
Acting Clerk of the House