

TRINIDAD AND TOBAGO.

No. 32—1932.

I ASSENT,

[L.S.]

A. C. HOLLIS,
Governor.

9th December, 1932.

Repealed by 35 of 1935. S. 18

AN ORDINANCE further to amend the Savings Bank Ordinance, Cap. 109.

[1st January, 1933.]

BE it enacted by the Governor of Trinidad and Tobago with the advice and consent of the Legislative Council thereof as follows:—

1. This Ordinance may be cited as the Savings Bank (Amendment) Ordinance, 1932, and shall be construed as one with the Savings Bank Ordinance (Cap. 109), hereinafter called the Principal Ordinance.

Short title.
Construction.

2. Sub-section (3) of section 6 of the Principal Ordinance is hereby amended by the addition of the following proviso:—

Amendment of s. 6 (3) of the Principal Ordinance.

Provided that no acknowledgment will be sent for any deposit under five pounds, the entry of such deposit in the depositor's book being conclusive evidence of the sum deposited.

No specific acknowledgment of receipt of deposits of amounts under five pounds.

[Price 1d.]

Repeal and
re-enactment
of s. 11 of
Cap. 109.

3. Section 11 of the Principal Ordinance, as amended by section 2 of the Savings Bank (Amendment) Ordinance, 1926 (No. 16 of 1926), is hereby repealed and in lieu thereof shall be read the following :—

Interest on
sums over
£500.

11.—(1) Subject as herein provided, if any deposit exceeds in amount the sum of five hundred pounds, interest shall be paid on such excess at such rate as the Governor in Executive Council may, by notice in the *Royal Gazette*, direct.

Provided that interest at the full rate shall be payable on any deposits made to the credit of the Land Assurance Fund, or by the Protector of Immigrants to the credit of the Immigrants' Repatriation Fund, or by the Registrar of the Supreme Court under the Court Funds Investment Ordinance, (Cap. 40), or on any deposit not exceeding one thousand pounds made by the managers, trustees, treasurers, or other officers for the time being of any Penny Savings Bank or any other charitable or provident institution or society or charitable donation or bequest for the maintenance, education, or benefit of the poor, or any Friendly Society legally enrolled and certified in the manner required by the Friendly Societies Ordinance, (Cap. 286).

(2) The receipt of the manager, trustee, treasurer, or other officer for the time being of any such Penny Savings Bank, charitable or provident institution or society, or of any Friendly Society legally enrolled and certified as aforesaid, for any money paid according to the requisition of such manager, trustee, treasurer, or other officer apparently authorized to require such payment, shall be a sufficient discharge for the same.

Commence-
ment.

4. This Ordinance shall commence and come into operation on the 1st day of January, 1933.

Passed in Council this second day of December, in the year of Our Lord one thousand nine hundred and thirty-two.

J. W. DAY,
Clerk of the Council.