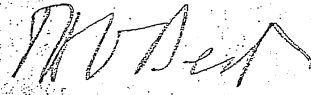


TRINIDAD AND TOBAGO.

No. 58.—1921.

I ASSENT,


Acting Governor.

15th December, 1921.

AN ORDINANCE to amend the Stamp Duty Ordinance, 1908, (No. 28 of 1908).

[1st January, 1922.]

BE it enacted by the Governor of Trinidad and Tobago with the advice and consent of the Legislative Council thereof as follows:—

1. This Ordinance may be cited as the Stamp Duty Short title. (Amendment) (No. 2) Ordinance, 1921.

2.—(1.) Twopence shall be substituted for one penny as the stamp duty on all bills of exchange and promissory notes chargeable under the Schedule to the Stamp Duty Ordinance, 1908; with duty at the rate of one penny and drawn on or after the first day of January, 1922, and twopence shall accordingly be substituted for one penny in sections 41 and 44 of the Stamp Duty Ordinance, 1908.

[Price 1d.]

(2.) The provisions of sub-section (2) of section 44 of the Stamp Duty Ordinance, 1908, shall apply so as to enable an adhesive penny stamp to be fixed on any bills of exchange to which that sub-section applies being bills which are liable to a duty of twopence under this section and are stamped only with a penny stamp, as they apply with respect to the fixing of a stamp on an unstamped bill.

(3.) Sub-section (1) of section 44 of the Stamp Duty Ordinance, 1908, shall not operate so as to render any bill of exchange which is liable to a duty of twopence under this section and is stamped with a penny stamp invalid for any purpose until the first day of March, 1922, if the person who takes or receives the bill fixes thereto an adhesive stamp of one penny and cancels the stamp.

Duty on conveyances and transfers of property.

3. For the stamp duties chargeable under the heading "Conveyance or transfer on sale of any property" in the Schedule to the Stamp Duty Ordinance, 1908, from the 1st January, 1922, there shall be substituted from the 1st January, 1922, the duties at the following rates, that is to say:—

Where the amount or value of the consideration for the sale

Does not exceed £10	...	...	£ 0 0 9
Exceeds £ 10 and does not exceed £ 20	...	...	£ 0 1 0
" £ 20 " " £ 50	...	...	£ 0 5 0
" £ 50 " " £100	...	...	£ 0 10 0
" £100 " " £150	...	...	£ 0 15 0
" £150 " " £200	...	...	£ 1 0 0
" £200 " " £250	...	...	£ 1 5 0
" £250 " " £300	...	...	£ 1 10 0
" £300, for every £50, and also for any fractional part of £50, of such amount or value	...	...	£ 0 5 0

Duty on receipts.

4. The stamp duty chargeable under the heading "Receipt given for, or upon the payment of, money amounting to £2 or upwards," in the Schedule to the Stamp Duty Ordinance, 1908, shall from the 1st January, 1922, be twopence instead of one penny.

Passed in Council this ninth day of December, in the year of Our Lord one thousand nine hundred and twenty-one.

John W. Wolrige

Acting Clerk of the Council.