

**Fourth Session Fourth Parliament Republic of Trinidad  
and Tobago**

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**REPUBLIC OF TRINIDAD AND TOBAGO**

**Act No. 15 of 1995**

**[L.S.]**

**AN ACT to repeal the Sugar Industry Control Board Act,  
Chap. 64:03**

*[Assented to 18th July, 1995]*

**ENACTED** by the Parliament of Trinidad and Tobago as **Enactment**  
follows:—

**1. This Act may be cited as the Sugar Industry <sup>Short title</sup>  
Control Board (Repeal) Act, 1995.**

## Interpretation

## 2. In this Act—

“the Board” means the Sugar Industry Control Board established under section 3 of the repealed Act;

“the repealed Act” means the Act repealed by section 3.

Chap. 64:03  
repealed

## 3. The Sugar Industry Control Board Act is repealed.

Winding-up of  
affairs of Board

4. (1) Within six months of the date of the commencement of this Act the Divestment Secretariat of the Ministry with responsibility for Finance (Investments) in conjunction with a Cabinet appointed Committee shall—

(a) arrange for the appointment of the former auditors of the Board, Price Waterhouse, to prepare a statement of affairs of the Board and undertake any other accounting work necessary for the disposal of the assets of the Board, such work to include, but not to be limited to—

(i) an appraisal of the assets of the Board;

(ii) the identification of all liabilities including contingent liabilities and the status of any obligations indicating amounts, types, terms of payment and any other factors relating to obligations;

(b) meet the cost of the preparation of a statement of affairs and any other work pertaining to distribution of assets from the financial resources of the Board;

(c) apply the assets of the Board to meet the debts and other commitments of the Board including payments of outstanding stipends to the Secretary;

- (d) in the event of a surplus of assets over liabilities, utilize such surplus in a project that would benefit the cane farmers;
- (e) in the event of a deficiency of assets against liabilities, meet such liabilities in accordance with the Companies Ordinance, Ch. 31. No. 1 in order of the priority of debts;
- (f) take such other action that would facilitate the orderly winding-up of the affairs of the Board.

(2) Within three weeks of the winding-up of the Board the Minister shall cause a copy of a report on the dissolution of the Board to be laid before both Houses of Parliament.

5. Notwithstanding anything contained in any written law, it is declared that all acts and things done, purported to be done or omitted to be done by the Chairman of the Board on behalf of the Board on or after January 1, 1987 under or in pursuance of the powers conferred by the repealed Act are deemed to have been lawfully and validly done or omitted to be done and are not invalid by reason only that the members of the Board resigned from the Board on January 1, 1987 and no legal proceedings or other action of any kind shall be entertained in respect of or in consequence of such acts and things. Validation of acts of Chairman

6. Notwithstanding anything contained in any written law, it is declared that the appointment of and all acts and things done, purported to be done or omitted to be done by the Secretary of the Board on or after April 23, 1986 under the repealed Act are deemed to have been lawfully and validly done or omitted to be done and are not invalid by reason only that the appointment of the Secretary which was made by the Board did not have the approval of the Minister as Validation of appointment of Secretary

required by section 10 of the repealed Act and no legal proceedings or other action of any kind shall be entertained in respect of or in consequence of such acts and things.

Passed in the House of Representatives this 24th day of April, 1995.

J. SAMPSON  
*Clerk of the House*

Passed in the Senate this 11th day of July, 1995.

N. COX  
*Clerk of the Senate*