

LEGAL NOTICE NO. 145

REPUBLIC OF TRINIDAD AND TOBAGO

THE EXTERNAL LOANS ACT, CHAP. 71:05

ORDER

MADE BY THE MINISTER UNDER SECTION 6 OF THE
EXTERNAL LOANS ACT

THE EXTERNAL LOANS (JAPANESE YEN 11,000,000,000
BOND ISSUE) ORDER, 2000

Preamble WHEREAS it is provided by section 6 of the External Loans Act (hereinafter called “the Act”) that the Minister may by Order exempt from all taxes, the payments of principal, interest and other debt charges in respect of any loan raised under the Act:

And whereas by—

(a) a Purchase Agreement executed on June 27, 2000 between the Government of Trinidad and Tobago (hereinafter called “the Government”) and Salomon Brothers International Limited (hereinafter called “SBIL”), it was agreed that the Government would issue and SBIL would arrange, manage and fully underwrite a Japanese Yen 11,000,000,000 Bond Issue of 3.75 per cent Notes on behalf of the Government (hereinafter called “the Notes”); and

Citation

(b) a Fiscal Agency Agreement executed on June 27, 2000 among the Government, Citibank N. A., acting through its specified offices in London as fiscal agent, registrar, transfer agent and paying agent, it was agreed that in pursuance of the issue of the Notes, that Citibank N. A., would perform its functions as fiscal agent, registrar, transfer agent of the Government in relation to the Notes:

Exemptions

Now, therefore, the Minister in exercise of the powers conferred on him by section 6 of the Act, hereby orders as follows:

Citation 1. This Order may be cited as the External Loans (Japanese Yen 11,000,000,000 Bond Issue) Order, 2000.

Exemptions 2. The payment of principal, interest and other debt charges in respect of the Notes in the ownership of persons or corporations neither ordinarily resident nor domiciled in Trinidad and Tobago, are hereby exempt from all taxes levied or imposed by or under any written law.

Dated this 27th day of June, 2000.

B KUEI TUNG
*Minister of Finance, Planning
and Development*