

LEGAL NOTICE NO. 208

REPUBLIC OF TRINIDAD AND TOBAGO

THE EXTERNAL LOANS ACT, CHAP. 71:05

ORDER

MADE BY THE MINISTER UNDER SECTION 6 OF  
THE EXTERNAL LOANS ACT

THE EXTERNAL LOANS (US \$150M EUROBOND ISSUE)  
ORDER, 1996

WHEREAS it is provided by section 6 of the External Loans Act, <sup>Preamble</sup> (hereinafter called “the Act”), that the Minister may by Order exempt from all taxes, the payments of principal, interest and other debt charges in respect of any loan raised under the Act:

And whereas by a Subscription Agreement and a Fiscal Agency Agreement both to be executed on December 17, 1996 between the Government of Trinidad and Tobago and Citibank International plc. (hereinafter called “Citibank”), it was agreed that Citibank would arrange, manage and fully underwrite a US \$100m Eurobond Issue and any oversubscription of such Issue, up to a maximum of an additional US \$50M on behalf of the Government of Trinidad and Tobago:

And whereas the Issue has been oversubscribed to the maximum sum of US \$50M:

Now, therefore, the Minister in exercise of the powers conferred on him by section 6 of the Act, hereby orders as follows:

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| Citation  | 1. This Order may be cited as the External Loans (US \$150M Eurobond Issue) Order, 1996.  |
| Exemption | 2. The payments of principal, interest and other debt charges in respect of the said Eurobond Issue in the ownership of persons or corporations neither ordinarily resident nor domiciled in Trinidad and Tobago, are hereby exempt from all taxes levied or imposed by or under any written law. |

Dated this 19th day of December, 1996.

B. KUEI TUNG  
*Minister of Finance*