

LEGAL NOTICE No.187

REPUBLIC OF TRINIDAD AND TOBAGO

THE EXTERNAL LOANS ACT, CHAP. 71:05

ORDER

MADE BY THE MINISTER UNDER SECTION 6 OF THE EXTERNAL LOANS  
ACT

THE EXTERNAL LOANS (U.S. \$150M FIXED RATE NOTES  
ISSUE) ORDER, 1994

WHEREAS it is provided by section 6 of the External Loans Act, (hereinafter called "the Act") that the Minister may by Order exempt from all taxes, the payments of principal, interest and other debt charges in respect of any loan raised under the Act:

And whereas by a Subscription Agreement dated as of September 27, 1994, executed between—

- (a) the Republic of Trinidad and Tobago (hereinafter called "the Issuer"); and
- (b) Citibank International plc and other Managers named on the signature page of the said Subscription Agreement (hereinafter called "the Managers"),

it was agreed that the Issuer would issue and the Managers would manage the issue of Fixed Rate Notes in denominations of US \$10,000 and integral multiples of US \$10,000 in excess thereof (hereinafter called "the Notes"):

And whereas by a Fiscal Agency Agreement dated as of October 3, 1994 executed among—

- (a) the Issuer;
- (b) Citibank N.A., acting through its specified office in London (hereinafter called "the Fiscal Agent" and "the Paying Agent");
- (c) Citibank N.A., acting through its specified office in New York (hereinafter called "the Principal Paying Agent", "the Transfer Agent" and "the Registrar"); and
- (d) Citibank (Luxemburg) S.A., (hereinafter called "the Transfer Agent" and "the Paying Agent"),

it was agreed that in pursuance of the issue of the Notes under the Subscription Agreement that the Fiscal Agent and Paying Agent, the Principal Agent and Transfer Agent and the Transfer Agent and Paying Agent, would perform their respective functions, as agents of the Issuer in relation to the Notes:

Now, therefore, the Minister in exercise of the powers conferred on him by section 6 of the Act, hereby orders as follows:

**Citation**            1. This Order may be cited as the External Loans  
(US \$150M Fixed Rate Notes Issue) Order, 1994.

**Exemption**            2. The payments of principal, interest and other  
debt charges in respect of the Notes, in the ownership of  
persons or corporations neither ordinarily, resident nor  
domiciled in Trinidad and Tobago are hereby exempt  
from all taxes levied or imposed by or under any  
written law.

Dated this 3rd day of October, 1994.

**W. MOTTLEY**  
*Minister of Finance*