

LEGAL NOTICE No. 48

REPUBLIC OF TRINIDAD AND TOBAGO

THE EXTERNAL LOANS ACT, CHAP. 71:05

ORDER

MADE BY THE MINISTER UNDER SECTION 6 OF THE EXTERNAL LOANS
ACT

THE EXTERNAL LOANS (EUROPEAN INVESTMENT BANK)
(RICHMOND WATER SUPPLY PROJECT) ORDER, 1994

WHEREAS it is enacted by section 6 of the External Loans Act, hereafter Preamble
called “the Act”, that the Minister may by Order exempt from all taxes, Chap. 71:05
the payments of principal, interest and other debt charges in respect of
any loan raised under the Act:

And whereas by a finance contract dated the 7th day of April, 1994,
and made between—

- (a) the Republic of Trinidad and Tobago hereafter called “the
borrower” of the first part; and
- (b) the European Investment Bank having its head office in
the Grand Duchy of Luxemburg, hereafter called “the
bank” of the second part,

it was agreed that the bank would lend to the borrower, the sum of
seventy thousand ECUs (approximately four hundred and fifty-two
thousand, seven hundred dollars in the currency of Trinidad and
Tobago) for the financing of a feasibility study on the Richmond Water
Supply Project in Tobago:

Now, therefore, the Minister in exercise of the powers conferred on
him by section 6 of the Act, hereby orders as follows:

Citation 1. This Order may be cited as the External Loans
(European Investment Bank) (Richmond Water Supply
Project) Order, 1994.

Exemption 2. The payments of principal, interest and other
debt charges in respect of the finance contract, in the
ownership of persons or corporations neither ordinarily
resident nor domiciled in Trinidad and Tobago, are
hereby exempt from all taxes levied or imposed by, or
under any written law.

Dated this 5th day of April, 1994.

W. MOTTLEY
Minister of Finance