
1st Session Second Parliament Trinidad and Tobago
16 Elizabeth II



TRINIDAD AND TOBAGO

Act No. 13 of 1967

[L.S.]

AN ACT to provide for the Membership of Trinidad and Tobago in the Inter-American Development Bank.

[Assented to 4th July, 1967]

WHEREAS Trinidad and Tobago as a Member of the Organization of American States is eligible for admission to the Inter-American Development Bank: Preamble

And whereas it is expedient that Trinidad and Tobago should be a member of the said Bank:

- Enactment BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and House of Representatives of Trinidad and Tobago and by the authority of the same, as follows:—
- Short title 1. This Act may be cited as the International Financial Organizations (Inter-American Development Bank) Act, 1967.
- Interpretation 2. In this Act:—
 "The Agreement" means the Agreement establishing the Inter-American Development Bank deposited in the archives of the Organization of American states;
 "Bank" means the Inter-American Development Bank,
 "Minister" means the Minister to whom responsibility for the subject of Finance is assigned;
 "The Resolution" means the Resolution embodying the terms and conditions governing the admission of Trinidad and Tobago to membership of the Bank adopted by the Board of Governors of the Inter-American Development Bank on the 25th April, 1967.
- Authorisation for signing of and accepting the Agreements 3. The Minister is hereby authorised to empower by instrument under his hand such person as may be named in the instrument:—
 (a) to sign the Agreement on behalf of Trinidad and Tobago; and
 (b) to deposit with the General Secretariat of the Organisation of American States an instrument setting forth that Trinidad and Tobago has accepted, in accordance with its law, the Agreement and all the terms and conditions of the Resolution and has taken the steps necessary to enable it to carry out all of its obligations under the Agreement and the Resolution.
- Financial Provisions 4. There shall be paid out of the Consolidated Fund, on the warrant of the Minister, all sums necessary for the purpose of—
 making to the Bank the payments required to be made from time to time in respect of Trinidad and

Tobago's subscription to the capital stock of the Bank and contribution to the Fund for Special Operations.

5. The Minister may issue or cause to be issued to the Bank non-negotiable, non-interest bearing notes or similar securities *in lieu* of any portion of the subscription to the Bank's authorised capital or the contribution to the Fund for Special Operations payable in the currency of Trinidad and Tobago and any sums payable in respect of such notes or securities so issued shall be a charge on the Consolidated Fund.

6. The provisions of sections 2 to 9 inclusive of Article 11 of the Agreement which relate to the status, immunities and privileges to be accorded to the Bank shall have the force of law in Trinidad and Tobago.

Certain provisions of Agreements given force of law in Trinidad and Tobago

7. The Governor-General may by Order make such provisions as may be necessary for carrying into effect any of the provisions of the Agreement.

Power of Governor-General to make Orders

Passed in the House of Representatives this 9th day of June, 1967.

G. R. LATOUR
Clerk, House of Representatives

Passed in the Senate this 27th day of June, 1967.

J. E. CARTER
Clerk of the Senate