

LEGAL NOTICE No. 111

REPUBLIC OF TRINIDAD AND TOBAGO

PARLIAMENT OF TRINIDAD AND TOBAGO

RESOLUTION

THE EXTERNAL LOANS ACT, CHAP. 71:05

WHEREAS it is provided by section 3(1) of the External Loans Act, Chap. 71:05 that for the purpose of financing general development in Trinidad and Tobago, the Minister of Finance on behalf of the Government may borrow externally in such sums not exceeding in the aggregate fifty million Trinidad and Tobago dollars or the equivalent thereof in any foreign currency and thereafter he may borrow such further sums as may from time to time be specified by resolution passed in the Senate and the House of Representatives:

And whereas by Resolution passed in the House of Representatives on 21st January, 1972, and in the Senate on the 25th January, 1972, the Minister on behalf of the Government was authorised to borrow externally in further sums not exceeding in the aggregate the equivalent of twenty-five million Trinidad and Tobago dollars in any foreign currency:

And whereas by Resolution passed in the House of Representatives on the 19th January, 1973, and in the Senate on the 23rd January, 1973, the Minister on behalf of the Government was authorised to borrow money externally in further sums not exceeding in the aggregate the equivalent of fifty million Trinidad and Tobago dollars in any foreign currency:

And whereas by Resolution passed in the House of Representatives on the 13th May, 1977, and in the Senate on the 17th May, 1977, the Minister on behalf of the Government was authorised to borrow money externally in further sums not exceeding in the aggregate the equivalent of eight hundred and seventy-five million Trinidad and Tobago dollars in any foreign currency:

And whereas by Resolution passed in the House of Representatives on the 20th July, 1979, and in the Senate on the 7th August, 1979, the Minister on behalf of the Government was authorised to borrow money externally in further sums not exceeding in the aggregate the equivalent of four billion Trinidad and Tobago dollars in any currency:

And whereas by Resolution passed in the House of Representatives on the 5th June, 1989, and in the Senate on the 6th June, 1989, the Minister on behalf of the Government was authorised to borrow externally in further sums not exceeding in the aggregate the equivalent of one thousand million Trinidad and Tobago dollars in any foreign currency:

And whereas it is necessary to borrow further sums of money for the purpose of financing general development in Trinidad and Tobago:

*Be it Resolved:*

That for the purpose of financing general development in Trinidad and Tobago, the Minister on behalf of the Government is hereby authorised to borrow money externally in further sums not exceeding in the aggregate the equivalent of three billion Trinidad and Tobago dollars in any foreign currency.

Passed in the House of Representatives this 12th day of July, 1993.

N. COX  
*Acting Clerk of the House*

Passed in the Senate this 13th day of July, 1993.

R. CUMBERBATCH  
*Acting Clerk of the Senate*