

LEGAL NOTICE No. 96

REPUBLIC OF TRINIDAD AND TOBAGO

PARLIAMENT OF TRINIDAD AND TOBAGO

RESOLUTION

THE EXTERNAL LOANS ACT, CHAP. 71:05

WHEREAS it is provided by section 3(1) of the External Loans Act, Chap. 71:05 that for the purpose of financing general development in Trinidad and Tobago, the Minister of Finance on behalf of the Government may borrow externally in such sum or sums not exceeding in the aggregate fifty million Trinidad and Tobago dollars or the equivalent thereof in any foreign currency or currencies and thereafter he may borrow such further sum or sums as may from time to time be specified by resolution passed in the Senate and the House of Representatives:

And whereas by Resolution passed in the House of Representatives on the 21st January, 1972, and in the Senate on the 25th January, 1972, the Minister on behalf of the Government was authorised to borrow externally in a further sum or sums not exceeding in the aggregate the equivalent of twenty-five million Trinidad and Tobago dollars in any foreign currency or currencies:

And whereas by Resolution passed in the House of Representatives on the 19th January, 1973 and in the Senate on the 23rd January, 1973, the Minister on behalf of the Government was authorised to borrow money externally in a further sum or sums not exceeding in the aggregate the equivalent of fifty million Trinidad and Tobago dollars in any foreign currency or currencies:

And whereas by Resolution passed in the House of Representatives on the 13th May, 1977, and in the Senate on the 17th May, 1977, the Minister on behalf of the Government was authorised to borrow money externally in a further sum or sums not exceeding in the aggregate the equivalent of eight hundred and seventy-five million Trinidad and Tobago dollars in any foreign currency or currencies:

And whereas by Resolution passed in the House of Representatives on the 20th July, 1979, and in the Senate on the 7th August, 1979, the Minister on behalf of the Government was authorised to borrow money externally in a further sum or sums not exceeding in the aggregate the equivalent of four billion Trinidad and Tobago dollars in any foreign currency or currencies:

And whereas it is necessary to borrow further sums of money for the purpose of financing general development in Trinidad and Tobago:

Be it Resolved:

That for the purpose of financing general development in Trinidad and Tobago, the Minister on behalf of the Government is hereby authorised to borrow money externally in a further sum or sums not exceeding in the aggregate one thousand million Trinidad and Tobago dollars in any foreign currency or currencies:

Passed in the House of Representatives this 5th day of June, 1989.

J. E. CARTER
Clerk of the House

Passed in the Senate this 6th day of June, 1989.

N. COX
Acting Clerk of the Senate