

LEGAL NOTICE NO. 86

REPUBLIC OF TRINIDAD AND TOBAGO

THE EXTERNAL LOANS ACT, CHAP. 71:05

ORDER

MADE BY THE MINISTER UNDER SECTION 6 OF THE  
EXTERNAL LOANS ACT

THE EXTERNAL LOANS (BNP PARIBAS LONDON BRANCH  
AND LLOYDS TSB OFFSHORE LIMITED) ORDER, 2007

WHEREAS it is provided by section 6 of the External Loans Act <sup>Preamble</sup> (hereinafter called “the Act”) that the Minister may by Order exempt from all taxes or exchange controls, the payments of principal, interest and any other debt charges in respect of any loan raised under the Act:

And whereas by—

- (a) a Loan Agreement executed on April 5, 2007 between the Government of the Republic of Trinidad and Tobago (hereinafter called “the Government”) and BNP Paribas London Branch and Lloyds TSB Offshore Limited (hereinafter called “the financial institutions”) it was agreed that the financial institutions shall provide the principal sum of TT\$1,863,761,365. under an Export Credits Guarantee Department (ECGD) guarantee facility for the design, construction and supply of three (3) offshore patrol vessels for use by the Trinidad and Tobago Coast Guard and associated arrangements; and
- (b) a Commercial Credit Facility Agreement executed on April 5, 2007 between the Government and the financial institutions it was agreed that the financial institutions shall provide the principal sum of TT\$328,899,064. for the design, construction and supply of three (3) offshore patrol vessels for use by the Trinidad and Tobago Coast Guard and associated arrangements:

Now, therefore, the Minister in exercise of the powers conferred on him by section 6 of the Act, hereby orders as follows:

- Citation
1. This Order may be cited as the External Loans (BNP Paribas London Branch and Lloyds TSB Offshore Limited) Order, 2007.

## Exemptions

2. The payment of principal, interest or other debt charges in respect of the Loan Agreement and the Commercial Credit Facility Agreement, in the ownership of persons or corporations neither ordinarily resident nor domiciled in Trinidad and Tobago, are hereby exempt from all withholding taxes and any other debt charges levied or imposed under any written law.

Dated this 11th day of April, 2007.

P. MANNING  
*Minister of Finance*