

## LEGAL NOTICE No. 58

## REPUBLIC OF TRINIDAD AND TOBAGO

## THE EXCHANGE CONTROL ACT, CHAP. 79:50

## ORDER

MADE BY THE MINISTER UNDER SECTION 38 OF  
THE EXCHANGE CONTROL ACT

## THE EXCHANGE CONTROL (IMPORT AND EXPORT) ORDER, 1993

**Citation** 1. This Order may be cited as the Exchange Control (Import and Export) Order, 1993.

**Interpretation** 2. In this Order—  
Chap. 79:50 “Act” means the Exchange Control Act;  
“Comptroller” means the Comptroller of Customs and Excise.

**Exemptions re: importation of currency notes** 3. (1) There shall be exempted from the provisions of section 22(1)(a) of the Act the importation into Trinidad and Tobago of currency notes that are legal tender in Trinidad and Tobago brought in on the person or in the baggage of a traveller to the extent of TT\$20,000.00 currency.

(2) There shall be exempted from the provisions of section 22(1)(a) of the Act the importation into Trinidad and Tobago of currency notes that are legal tender in Trinidad and Tobago brought in on the person or in the baggage of a traveller amounting to more than TT\$20,000.00 currency in respect of which a declaration is made to the Comptroller under the Customs Act.

**Chap. 78:01** (3) There shall be exempted from the provisions of section 22(1)(b) of the Act the importation into Trinidad and Tobago by a traveller on his person or in his baggage of foreign currency notes which are or have at any time been legal tender in any country to the extent of US\$5,000.00 currency in value.

(4) There shall be exempted from the provisions of section 22(1)(b) of the Act the importation by a traveller on his person or in his baggage of foreign currency notes which are or have at any time been legal tender in any country amounting to more than US\$5,000.00 currency in value in respect of which a declaration is made to the Comptroller under the Customs Act.

**Exemptions re: exportation of currency notes** 4. (1) There shall be exempted from the provisions of section 23(1)(d) of the Act the exportation from Trinidad and Tobago by any traveller on his person or in his baggage of notes as follows:

(a) currency notes that are legal tender in Trinidad and Tobago not exceeding TT\$20,000.00;

(b) currency notes that are legal tender in Trinidad and Tobago amounting to more than TT\$20,000.00 in respect of which a declaration is made to the Comptroller under the Customs Act.

(2) There shall be exempted from the provisions of section 23(1)(d) the exportation from Trinidad and Tobago by any traveller on his person or in his baggage of notes as follows:

(a) foreign currency notes which are or have at any time been legal tender in any country to the extent of US\$5,000.00 currency in value;

- (b) foreign currency notes which are or have at any time been legal tender in any country amounting to more than US\$5,000.00 currency in value, in respect of which a declaration is made to the Comptroller under the Customs Act.

5. For the purposes of this Order, the value in US currency of any foreign currency notes which are or have at any time been legal tender in any country shall be calculated at the rate determined by the Central Bank on the day on which they are to be imported or exported or, if the rate is not readily ascertainable, at the rate determined or to be determined by the Central Bank for the currency concerned.

Calculation  
of value in  
US currency

6. The Exchange Control (Import and Export) Order is revoked.

Revocation  
L.N. 278 of  
1971

Dated this 12th day of April, 1993.

W. MOTTLEY  
*Minister of Finance*