
2nd Session Second Parliament Trinidad and Tobago
16 Elizabeth II



TRINIDAD AND TOBAGO

Act No. 32 of 1967

[L.S.]

AN ACT to provide for the raising or guaranteeing of loans from the Inter-American Development Bank by the Government of Trinidad and Tobago for the purpose of financing development projects in Trinidad and Tobago and for matters incidental thereto.

[Assented to 2nd December, 1967]

BE IT ENACTED by The Queen's Most Excellent Majesty, ^{Enactment} by and with the advice and consent of the Senate and House of Representatives of Trinidad and Tobago, and by the authority of the same, as follows :—

(5) A copy of any loan or guarantee agreement shall be laid before Parliament within thirty days of the conclusion of such loan or guarantee agreement or if Parliament does not sit within that time such copy shall be laid before Parliament within thirty days after the commencement of its next sitting.

4. All amounts required for the payment of sums borrowed or guaranteed by the Government of Trinidad and Tobago under the authority of this Act and for the payment of all interest and other charges on such sums shall be a charge upon and payable out of the Consolidated Fund.

5. (1) The Minister may issue such instruments including bonds, on such terms and conditions as may be necessary for the purposes of any loan or guarantee agreement.

(2) Any bonds or other instruments issued under the powers conferred by this section may be signed by the Minister or by such person or persons as the Minister may from time to time designate.

6. Notwithstanding any law in force in Trinidad and Tobago any loan or guarantee agreement and any instrument issued under the powers conferred by section 5 shall be valid and enforceable and shall have full force and effect in accordance with its terms.

7. Any dispute between the Government of Trinidad and Tobago and the Bank and any claim by the one against the other arising under any loan or guarantee agreement or any instrument issued under the powers conferred by section 5 which shall not be determined by agreement between the parties shall be submitted to arbitration in a manner to be agreed between them.

Passed in the House of Representatives this 17th day of November, 1967.

G. R. LATOUR
Clerk, House of Representatives

Passed in the Senate this 22nd day of November, 1967.

A. A. DARLINGTON
Clerk of the Senate (Acting)