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Fourth Session Second Parliament Republic of Trinidad  
and Tobago

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REPUBLIC OF TRINIDAD AND TOBAGO

**Act No. 38 of 1985**

[L.S.]

AN ACT to vest certain assets of Texaco Trinidad Inc.  
in the State

*[Assented to 12th December, 1985]*

WHEREAS by the Heads of Agreement dated 30th March, 1985 between the Government of the Republic of Trinidad and Tobago and Texaco Trinidad Inc. (hereinafter referred to as Textrin) a company incorporated in the State of Delaware, United States of America and registered to do business in the Republic of Trinidad

and Tobago under Part X of the Companies Ordinance, Ch. 31. No. 1—which Heads of Agreement was laid in the Senate on the 9th July, 1985 and in the House of Representatives on the 5th July, 1985—it was agreed that Government purchase from Textrin and Textrin sell to Government certain assets:

And whereas it is necessary to have certain of the assets so sold and purchased vest in the State:

- Enactment** BE IT ENACTED by the Parliament of Trinidad and Tobago as follows:—
- Short title** 1. This Act may be cited as the Textrin Vesting Act, 1985.
- Interpretation** 2. In this Act “the Minister” means the Minister charged with the administration of finance.
- Vesting of assets Schedule** 3. The assets of Textrin as set out in the Schedule are transferred to and vested in the State as at noon on the 28th February, 1985.
- Minister may by Order vest assets in state-owned corporation** 4. (1) The Minister may by Order transfer and vest the assets or any of them, by this Act vested in the State, in any corporation wholly owned by the State.  
(2) The transfer and vesting contemplated under subsection (1) may be subject to such conditions as the Minister may determine.
- Chap. 76:01 not to apply** 5. The Stamp Duty Act shall not apply to the transfer and vesting of any assets under this Act or under any Order made under section 4.
- Commencement** 6. This Act is deemed to have come into operation on the 28th February, 1985.

#### SCHEDULE

(Section 3)

ALL that property plant and equipment particularised in the Inventories referred to in, and the Attachments marked A–Q to the Heads of Agreement and more particularly described hereunder:

#### THE REFINERY

1. All that area of land comprising more or less 965 acres bounded on the East by the Solomon Hochoy Highway on the West by the Gulf of Paria on the North by Textrin residential camp areas and on the South by the Guaracara River which said area of land is delineated and coloured orange on the Plan annexed to the Heads of Agreement and marked A1 together with all facilities situate thereon for the manufacturing, blending, packaging, storage, transport and handling of petroleum and petroleum products including all port facilities, administration building and all fixtures and fittings and other buildings, save and except the freehold hereditaments conveyed to and vested in the State by Deed made on the 27th day of June, 1985 and registered as Deed No. 10964 of 1985.

#### OTHER PROPERTY

2. All and singular those several parcels of freehold and leasehold lands or interest and such other interest rights, wayleaves, privileges and easements as are owned by Textrin (save and except such lands which have been agreed to be sold by Textrin as of 31st August, 1984 and subject to the rights of lessees and tenants in respect of leased or tenanted lands and the rights and obligations of owners of land over which licences, easements, wayleaves, privileges and other interest have been granted to Textrin) comprising more or less 5,741 acres and situate in the central and southern districts of Trinidad and Tobago together with all the appurtenances thereon or connected therewith in particular all buildings, plant and equipment affixed thereto and situate thereon and including—

The Pointe-a-Pierre Camp Site

The Carib Valley

The Pointe-a-Pierre Hospital and Dispensaries

The Pointe-a-Pierre Club

The Guaracara Sports Ground approximately 350  
Residential Units

The Pointe-a-Pierre Golf Course

The Pointe-a-Pierre Star Farm Area

The Pointe-a-Pierre Shopping Centre

Plaisance Park Housing Estate

The Brighton Club

The Brighton Golf Course

The Vessigny Lands

The Citrus Plantation at Vessigny

**OTHER PROPERTY—Contd.**

The Belle Vue La Brea Lands  
 The Silver Stream (Delhi Road) Fyzabad Lands  
 Point d'Or Estate, La Brea  
 Piparo Lands.

**LAND PRODUCING FACILITIES**

3. All and singular those several parcels of freehold and leasehold lands or interests mining leases licences and tenancies whatsoever held by Textrin comprising 338,671 acres more or less and situate in the following districts—

*Eastern District*

The Guayaguayare Oilfields  
 The Navette Oilfields  
 Beach Oilfields  
 Goudron Oilfields

*Central District*

Barrackpore Oilfields  
 Wilson Oilfields  
 Tabaquite Oilfields  
 Penal Oilfields

*Western District*

Forest Reserve Oilfields  
 Palo Seco Oilfields  
 Brighton Oilfields  
 Cruse Oilfields

together with all the facilities situate thereon including but not limited to facilities for the production, storage, transport and handling of petroleum and petroleum products and all drilling and automotive equipment affixed thereto.

Passed in the House of Representatives this 8th day of November, 1985.

**J. E. CARTER**  
*Clerk of the House*

Passed in the Senate this 26th day of November, 1985.

**R. L. GRIFFITH**  
*Clerk of the Senate*