

LEGAL NOTICE NO. 55

REPUBLIC OF TRINIDAD AND TOBAGO

THE PETROLEUM ACT, CHAP. 62:01

REGULATIONS

MADE BY THE PRESIDENT UNDER SECTION 29 OF THE PETROLEUM ACT

THE PETROLEUM (AMENDMENT) REGULATIONS, 2001

1. These Regulations may be cited as the Petroleum (Amendment) Regulations, 2001. Citation

2. The Petroleum (Amendment) Regulations, 1998 are hereby repealed. L.N. No. 264
of 1998
repealed

3. Regulation 15 of the Petroleum Regulations is amended by inserting the following new subregulation: Regulation 15
amended
Chap. 62:01

“ (3) In the case of an Exploration and Production (Public Petroleum Rights) Licence granted in respect of exploration and production operations—

(a) where, before the expiration of the original period, the licensee notifies the Minister of his intention to continue to undertake offshore petroleum operations, such period shall be renewed at the licensee’s request—

- (i) for a period of twenty-five years, from the day after the expiration of the original period; and
- (ii) for a successive period not exceeding ten years at the discretion of the Minister.”

Dated this 11th day of April, 2001.

M. LOOK LOY
Acting Secretary to Cabinet