

LEGAL NOTICE NO. 69

REPUBLIC OF TRINIDAD AND TOBAGO

THE PETROLEUM ACT, CHAP. 62:01

REGULATIONS

MADE BY THE PRESIDENT UNDER SECTION 29 OF THE PETROLEUM ACT

THE PETROLEUM (AMENDMENT) REGULATIONS, 2001

1. These Regulations may be cited as the Petroleum (Amendment) Regulations, 2001. Citation

2. The Petroleum (Amendment) Regulations, 1998 and the Petroleum (Amendment) Regulations 2001, are hereby repealed. L.N. No. 264 of 1998 and L.N. No. 55 of 2001 repealed

3. Regulation 15 is amended by inserting the following new subregulation: Regulation 15 amended Chap. 62:01

“ (3) Notwithstanding regulations 13 and 14, in the case of an Exploration and Production (Public Petroleum Rights) Licence granted in respect of exploration and production operations—

(a) where, before the expiration of the original period, the licensee notifies the Minister of his intention to continue to undertake offshore petroleum operations, such period shall be renewed at the licensee’s request—

(i) for a period of twenty-five years, from the date on which the request is made to the Minister; and

(ii) for a successive period not exceeding ten years at the discretion of the Minister;

(b) the renewal period of twenty-five years shall be counted from the day after the expiration of the original period.”

4. Regulation 16 is amended by inserting after the word “shall” the words “notwithstanding regulation 17(1)”. Regulation 16 amended

5. These Regulations are deemed to have come into effect on 11th April, 2001. Commencement

Dated this 30th day of April, 2001.

M. LOOK LOY
Acting Secretary to Cabinet