

GOVERNMENT NOTICE NO. 31 *Am and Conf - Ord 861972(9)*

TRINIDAD AND TOBAGO

THE PROVISIONAL COLLECTION OF TAXES ACT, 1963

RESOLUTION

WHEREAS it is provided by subsection (1) of section 3 of the Provisional Collection of Taxes Act, 1963, that where proposals for general or supplementary appropriation of public funds are made to the House of Representatives and are embodied in an Appropriation or Supplementary Appropriation Bill, as the case may be, the Governor-General may, for the purpose of raising revenue to meet the expenditure specified in any such Bill, by Order, provide for the imposition of any tax or the variation of any existing tax and from the date of the publication of such Order in the *Gazette*, the tax as imposed or varied shall be payable:

And whereas it is provided by subsection (5) of section 3 of the said Act that an Order varying an existing tax shall cease to have effect if the Order is not confirmed with or without modifications by a resolution agreed to by the House within the next twenty-one days after the commencement of the Order:

And whereas the Provisional Collection of Taxes (Variation of Stamp Duty) Order, 1972, was made under subsection (1) of section 3 of the Act and published on 10th January, 1972, whereby the taxes imposed by the enactment mentioned in paragraph 2 of the said Order were varied to the extent and in the manner set out in the Schedule thereto for the purpose of raising revenue to meet the expenditure specified in the Bill entitled "An Act to provide for the service of Trinidad and Tobago for the year ending on the 31st day of December, 1972":

And whereas it is expedient to confirm the said Order:

*Be it resolved:*

That the Provisional Collection of Taxes (Variation of Stamp Duty) Order, 1972, to this Resolution be confirmed, subject to the following modifications:

1. Insert immediately after paragraph 2, the following:—  
"3. This Order shall come into force on the 15th February, 1972."
2. In the second proviso to the provisions relating to conveyance or transfer on sale of any property set out therein substitute for the words "Exceeding \$5,000 but under \$10,000.....3%", occurring therein, the words "Exceeding \$5,000 but not exceeding \$10,000.....3%".

3. Substitute for the exemption relating to agricultural land on a conveyance or transfer on sale, the following:—

<i>Exemptions</i>	<i>Additional duty under the second proviso (above)</i>
CONVEYANCE or transfer of all land certified by or on behalf of the Board of Inland Revenue as being land under agriculture or arboriculture or farming and provided the instrument contains a statement by the conveyancer certifying that the transaction is with respect to land under agriculture or arboriculture or farming.	Nil

4. Substitute for the exemption relating to agricultural land on a lease, the following:—

<i>Exemptions</i>	<i>Additional duty under the second proviso (above)</i>
LEASE of land certified by or on behalf of the Board of Inland Revenue as being land under agriculture or arboriculture or farming and provided the instrument evidencing the transaction states that the land is under agriculture or arboriculture or farming.	Nil'.

Approved by the House of Representatives this 28th day of January, 1972.

G. R. LATOUR  
*Clerk of the House*