

GOVERNMENT NOTICE No. 6

TRINIDAD AND TOBAGO

THE PROVISIONAL COLLECTION OF TAXES ACT, 1963

Pv
Nd *71963(3)*
Am. No. 389
Conf. and Am. by 31/72(97)

ORDER

MADE BY THE GOVERNOR-GENERAL UNDER SECTION 3 OF THE PROVISIONAL COLLECTION OF TAXES ACT, 1963

THE PROVISIONAL COLLECTION OF TAXES (VARIATION OF STAMP DUTY) ORDER, 1972

1. This Order may be cited as the Provisional Collection of Taxes (Variation of Stamp Duty) Order, 1972.

2. Taxes imposed by the Stamp Duty Ordinance as amended by the Stamp Duty (Amendment) Ordinance, 1958, are hereby varied to the extent and in the manner set out in the Schedule.

SCHEDULE

A. For the item CONVEYANCE or transfer on sale of any property, there shall be substituted the following:—

“Where the amount or value of the consideration for sale does not exceed \$50. \$ 1.00				
Exceeds \$ 50 and does not exceed	\$ 100	...	...	2.00
do. 100	do. 250	...	...	5.00
do. 250	do. 500	...	...	10.00
do. 500	do. 750	...	...	15.00
do. 750	do. 1,000	...	...	20.00
do. \$1,000	do. \$ 1,250	...	...	25.00
do. 1,250	do. 1,500	...	...	30.00
do. 1,500	do. 5,000	...	...	2%
do. 5,000	do. 10,000	...	...	2%
do. 10,000	...	...	...	2%

Provided that only half the above rates of duty shall be payable where the amount or value of the consideration for the sale does not exceed one thousand five hundred dollars and the instrument contains a statement to be made by the conveyancer certifying that the transaction thereby effected does not form part of a larger transaction of a series of transactions in respect of which the amount or value or the aggregate amount or value, of the consideration exceeds one thousand five hundred dollars.

Provided further that where the amount or value of the consideration for the sale exceeds \$5,000, an additional amount of duty shall be paid at the following rates:

Exceeding \$ 5,000 but under \$10,000	...	...	...	3%
do. 10,000	...	...	...	5%

and see sections 49 to 55

EXEMPTIONS

CONVEYANCE or transfer of agricultural land or arboreal plantation or banana land or cane land or rice land or market garden land or small holding, all within the meaning of section 2 of the Agricultural Small Holdings Tenure Ordinance, 1961.

Duty

Nil

Ord. No. 32
1961

CROWN GRANT OF LAND

CONVEYANCE, or transfer operating as a voluntary disposition *inter vivos*

{ The same duty as a conveyance on a sale, the value of the property conveyed or transferred being taken as the amount of the consideration. }

B. For the item LEASE there shall be substituted the following:—

“(1) For any definite term or for any indefinite term—of any lands or hereditaments, there shall be substituted the following:—

where the consideration, or any part of the consideration, moving either to the lessor or any other person, consists of money, stock, or security, not being by way of rent,

In respect of such consideration

{ The same duty and additional amount of duty as a conveyance on a sale for the same consideration. }

EXEMPTION	Duty
Ord. No. 32 Lease of agricultural land or arboreal plantation or banana land or cane land or rice land or market garden land or small holding, all within the meaning of section 2 of the Agricultural Small Holdings Tenure Ordinance, 1961.	NIL

Where the consideration, or any part of the consideration, is any rent.

In respect of such consideration:

If the rent, whether reserved as a yearly rent or otherwise, is at a rate or average rate:

	If the term does not exceed 35 years, or is indefinite	If the term exceeds 35 years but does not exceed 100 years	If the term exceeds 100 years
	\$ c.	\$ c.	\$ c.
Not exceeding \$25 per annum ...	50	3 00	6 00
Exceeding \$25 and not exceeding \$50 ...	1 00	6 00	12 00
do. \$ 50 do. \$ 75 ...	1 50	9 00	18 00
do. \$ 75 do. \$100 ...	2 00	12 00	24 00
do. \$100 do. \$125 ...	2 50	15 00	30 00
do. \$125 do. \$250 ...	5 00	30 00	60 00
do. \$250 do. \$350 ...	7 00	40 00	80 00
do. \$350 do. \$500 ...	10 00	60 00	120 00
Exceeding \$500, for every full sum of \$250 and also for any fractional part of \$250 thereof	5 00	30 00	60 00
		Duty	
(2) Of any other kind whatsoever not hereinbefore described ...			\$10 00

EXEMPTIONS

Leases for any definite term less than a year:

1. Of any dwelling-house or tenement or part of a dwelling-house or tenement at a rent not exceeding the rate of \$50 per annum.
2. Of any furnished dwelling-house or apartments.
and see section 58 to 61.

Made this 10th day of January, 1972.

D. H. N. ALLEYNE
Secretary to the Cabinet