

TRINIDAD AND TOBAGO.

No. 4—1929.

I ASSENT,

[L.S.]

H. A. BYATT,

Governor.

22nd March, 1929.

AN ORDINANCE to amend the Stamp Duty Ordinance.

[22nd March, 1929.]

BE it enacted by the Governor of Trinidad and Tobago with the advice and consent of the Legislative Council thereof as follows:—

Short title.

1. This Ordinance may be cited as the Stamp Duty (Amendment) Ordinance, 1929.

Amendment
of Schedule to
Cap. 206.

2. The Schedule to the Stamp Duty Ordinance (hereinafter called the Principal Ordinance) is hereby amended as follows:—

(1) The duty to be paid

(a) on “ Bill of Exchange, cheque, or order, payable on demand or at sight, or on presentation, or within three days after date or sight ” and

(b) on "Receipt given for, or upon the payment of, money amounting to £2 or upwards" shall be 1d.

(2) For the words signs and figures contained in the said Schedule which are set forth in paragraph (a) of the Schedule to this Ordinance, the following shall be substituted :

Conveyance or transfer of any stock or funded debt or shares of any company or corporation ;

(1) On sale

Where the amount or value of the consideration for the sale does not exceed £5	.. 3d.
Exceeds £5 and does not exceed £10	.. 6d.
Exceeds £10 and does not exceed £25	.. 1/3
Exceeds £25 and does not exceed £50	.. 2/6
Exceeds £50 and does not exceed £100	.. 5/-
For every additional £100 or part thereof	.. 5/-

(2) By way of security : the same rates of duty as on a mortgage.

(3) By way of gift : the same rate of duty as on a conveyance or transfer on sale.

(4) To a residuary legatee when the stock, funded debt or shares form part of the residue divisible under a will, or to a beneficiary under a will of a specific legacy, or, being the property of a person dying intestate, to the party or parties entitled is.

(5) In any other case not hereinbefore described .. 5/-

(3) Item (3) contained in the said Schedule under head "Letter or Power of Attorney, Mandate, or other instrument in the nature thereof" shall be renumbered (4) and immediately prior thereto there shall be inserted the following :

(3) For the sole purpose of appointing or authorizing a proxy to vote at any one meeting at which votes may be given by proxy, whether the number of persons named in such instrument be one or more id.

(4) At the end of the said Schedule and immediately before the head "General exemptions from all Stamp Duties" there shall be inserted:

VOTING PAPER. Any instrument for the purpose of voting by any person entitled to vote at any meeting of any body exercising a public trust, or of the shareholders, or members, or contributors to the funds of any company, society, or institution .. id.

Provided that on a poll being taken at any such meeting a paper used to record a vote by a person present at that meeting shall not be liable to duty.

Letter or
Power of
Attorney and
Voting paper

3. The following section shall be inserted immediately after section 72 of the Principal Ordinance:—

Letters or Powers of Attorney and Voting Papers.

72a. (1) Every letter or power of attorney for the purpose of appointing a proxy to vote at a meeting, and every voting paper, hereby respectively charged with the duty of one penny, is to specify the day upon which the meeting at which it is intended to be used, is to be held, and is to be available only at the meeting so specified and any adjournment thereof.

(2) The duty of one penny may be denoted by an adhesive stamp, which is to be cancelled by the person by whom the instrument is executed, and a letter or power of attorney or voting paper charged with the duty of one penny is not to be stamped after the execution thereof by any person. Provided that any such instrument which has been first executed at any place out of the Colony may be stamped after execution in accordance with sections 30 and 31 of this Ordinance.

(3) Every person who makes or executes, or votes, or attempts to vote, under or by means of any such letter or power of attorney or voting paper, not being duly stamped, shall incur a penalty of fifty pounds, and every vote given or tendered under the authority or by means of the letter or power of attorney or voting paper, shall be void.

Repeal

4. The Stamp Duty (Amendment) Ordinance, 1928, and the provisions of the Principal Ordinance mentioned in the Schedule to this Ordinance are hereby repealed.

SCHEDULE.

Provisions of Principal Ordinance repealed :

(a) In the Schedule : the words signs and figures

“ Conveyance or transfer whether on sale or otherwise
of any stock or funded debt or shares of any company
or corporation :

For every £100 and also for any fractional part of
£100 of the nominal amount transferred : £0 5. 0.”

(b) Sub-sections (2) and (3) of section 3.

Passed in Council this fifteenth day of March,
in the year of Our Lord one thousand nine hundred and
twenty-nine.

E. F. AANENSEN,

Acting Clerk of the Council.
