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Fourth Session Eighth Parliament Republic of
Trinidad and Tobago



REPUBLIC OF TRINIDAD AND TOBAGO

Act No. 16 of 2006

[L.S.]

AN ACT to amend the Tourism Development Act, 2000

[Assented to 29th August, 2006]

Enactment ENACTED by the Parliament of Trinidad and Tobago as follows:—

Short title **1.** This Act may be cited as the Tourism Development (Amendment) Act, 2006.

Act No. 9 of 2000
Section 3 amended **2.** The Tourism Development Act is amended in section 3, by deleting subsection (5) and inserting the following subsections:

“(5) The owner or operator of an approved tourism project who receives a tax exemption under subsection (3) shall keep a separate account of all gains or profits that are tax exempt.

(6) Where the owner or operator referred to in subsection (5) is a company and pays a dividend out of the gains or profits, the dividend so paid shall be exempt from tax where the recipient is—

- (a) a non-resident shareholder who is a national; or
- (b) a non-resident shareholder who is not a national and who is not liable to tax in respect of that dividend in the country in which he is a resident.”.

Passed in the Senate this 4th day of July, 2006.

N. JAGGASSAR
Clerk of the Senate

Passed in the House of Representatives this 18th day of August, 2006.

J. SAMPSON
Clerk of the House