



4. The proceeds of the issue of the Treasury Bills in London shall be paid into the General Account of the Colony with the Crown Agents.

Proceeds of Bills issued in London.

5. Every Treasury Bill issued under this Ordinance shall be for the sum of one thousand pounds or four thousand eight hundred dollars or a multiple of such sum, and shall be payable at par at such time or times as the Governor, or the Crown Agents on his behalf shall, before the issue of such Treasury Bills, fix and determine, but not later than one year from the date of issue.

Amounts and period of currency of Bills.

Interest shall be payable in respect of Treasury Bills at such rate and in such manner as the Governor in Council, or the Crown Agents on his behalf, shall determine.

Interest.

6. The Governor shall appropriate out of the general revenues of the Colony the necessary sum to pay the principal represented by the Treasury Bills, whether issued in London or in the Colony, and, when the Treasury Bills have been issued in London, the Governor shall remit that sum to the Crown Agents at such time as will enable them to pay the said principal at their office in London when the Treasury Bills fall due.

Repayment of Bills.

7. Upon repayment of the principal moneys represented by the Treasury Bills issued in London, the Bills shall be delivered up to the Crown Agents, to be by them cancelled and forwarded to the Government of the Colony.

Cancellation of repaid London Bills.

8. Upon repayment of the principal moneys represented by the Treasury Bills issued in the Colony, the Bills shall be cancelled by the Treasurer.

Cancellation of repaid local Bills.

9. Treasury Bills issued in the Colony shall be exempt from stamp duty.

Exemption from stamp duty.