

LEGAL NOTICE No. 13

REPUBLIC OF TRINIDAD AND TOBAGO

THE PROVISIONAL COLLECTION OF TAXES ACT, CHAP. 74:01

RESOLUTION

WHEREAS it is provided by subsection (1) of section 3 of the Provisional Collection of Taxes Act, Chap. 74:01 (hereinafter called “the Act”) that where proposals for general or supplementary appropriation of public funds are made to the House of Representatives and are embodied in an Appropriation or a Supplementary Appropriation Bill, the President may, for the purpose of raising revenue to meet the expenditure specified in any such Bill, by Order, provide for the imposition of a tax or the variation of an existing tax and from the date of the publication of the Order in the *Gazette*, the tax as imposed or varied shall be payable:

And whereas it is provided by subsection (5) of section 3 of the Act that an Order varying an existing tax shall cease to have effect if the Order is not confirmed with or without modifications, by a resolution agreed to by the House within the next twenty-one days after the commencement of the Order:

And whereas the Provisional Collection of Taxes Order, 1996 was made under section 3 of the Act, whereby provision was made for the imposition or variation of taxes in the written laws mentioned in the said Order to the extent and in the manner set out therein for the purpose of raising revenue to meet the expenditure specified in the Bill entitled “An Act to provide for the Service of Trinidad and Tobago for the year ending on the 31st day of December, 1996”:

And whereas it is expedient to confirm the said Order:

Be it Resolved:

That the Provisional Collection of Taxes Order, 1996 be confirmed subject to the following modifications:

1. In paragraph 6—

- (a) in subparagraph (a), insert after the words “such a vehicle is paid”, the words “and the vehicle shall be exempt from motor vehicles tax”;
- (b) in subparagraph (d), delete the word “1599” in both places where it occurs and substitute the word “1799”.

2. In paragraph 7(i), delete the words "with effect from 1st January, 1996".

3. In paragraph 8(c), delete paragraph (b) of the new section 3B(1) and substitute the following paragraphs:

Chap. 83:03

" (b) there shall, notwithstanding section 35 of the Unit Trust Corporation of Trinidad and Tobago Act, be charged upon the interest payable to the Trinidad and Tobago Unit Trust Corporation, other than interest that is exempt from tax under any other written law,

in respect of—

- (i) loans secured by bonds or other similar investment instruments; or
- (ii) all classes of savings or other accounts with banks, financial institutions or with any person carrying on a trade or business who, in the ordinary course of operations, receives or retains money in such circumstances that interest becomes payable,".

4. In paragraph 9(d), delete the word "not" occurring immediately before the words "less than one year" in the new section 53(1)(c).

5. In paragraph 10—

(a) delete subparagraph (c)(i) and (ii); and

(b) in subparagraph (c)(iii)—

- (i) delete the words "\$5.00 per litre" occurring in the Second Column adjacent to the words "2203.001 Beer" and substitute the words "\$4.75 per litre";
- (ii) delete the words "\$35.00 per litre" occurring in the Second Column adjacent to the words "2204.202 Other Wine" and substitute the words "\$25.00 per litre"; and
- (iii) delete the words "\$35.00 per litre" occurring in the Second Column adjacent to the words "2208.90 Other".

6. In paragraph 15(d), delete the words “cheddar cheese”, “salt” and “macaroni” and substitute the words “cheese and curd”, “table salt” and “pasta, whether or not cooked or stuffed (with meat or other substances) or otherwise prepared, such as spaghetti, macaroni, noodles, lasagne, gnocchi, ravioli and cannelloni” respectively.
7. In paragraph 16, delete subparagraphs (1) and (2) and substitute the following subparagraphs:
 - “ (1) Subject to subparagraph (2), this Order comes into effect on 11th January, 1996.
 - (2) The amendments to paragraphs 6(d), 10 and 15(d) made by the Resolution of Parliament confirming this Order come into effect on the publication of that Resolution in the *Gazette*.”

Confirmed by the House of Representatives this 29th day of January, 1996.

J. SAMPSON
Clerk of the House