

LEGAL NOTICE NO. 264

REPUBLIC OF TRINIDAD AND TOBAGO

THE PETROLEUM ACT, CHAP. 62:01

REGULATIONS

MADE BY THE PRESIDENT UNDER SECTION 29 OF THE PETROLEUM ACT

THE PETROLEUM (AMENDMENT) REGULATIONS, 1998

1. These Regulations may be cited as the Petroleum (Amendment) ^{Citation} Regulations, 1998.

2. Regulation 15 of the Petroleum Regulations is amended by ^{Regulation 15} inserting the following new subregulation: ^{amended}
^{Chap. 62:01}

“ 3. In the case of an Exploration and Production (Public Petroleum Rights) Licence granted in respect of exploration and production operations—

(a) where, before the expiration of the original period, the licensee notifies the Minister of his intention to undertake petroleum operations in natural gas, subject to paragraph (b), such period shall be renewed at the licensee's request—

(i) for a period of fifteen years, on the date on which the request is made to the Minister; and

(ii) for successive periods not exceeding ten years at the discretion of the Minister;

(b) the renewal period of fifteen years shall be counted from the end of the original period.”

Made this 8th day of October, 1998.

A. LEUNG WOO-GABRIEL
Acting Secretary to the Cabinet