

LEGAL NOTICE No. 15

REPUBLIC OF TRINIDAD AND TOBAGO

THE PETROLEUM REGULATIONS, CHAP. 62:01

ORDER

MADE BY THE MINISTER UNDER REGULATION 4 OF THE
PETROLEUM REGULATIONS, CHAP. 62:01

THE PETROLEUM REGULATIONS (COMPETITIVE BIDDING)
ORDER, 1987

WHEREAS, the President has, in exercise of the powers conferred on him by section 10 of the Petroleum Act, Chap. 62:01 determined that the entry into exploration and production licences in respect of the areas more particularly described in the First Schedule shall be subject to a procedure of competitive bidding in accordance with the Petroleum Regulations.

And whereas the Minister is required under regulation 4 of the said regulations, when the President has so determined, to make an Order to that effect, which Order shall in respect of each area declared by the President to be open for competitive bidding, specify the geographical description, the period during which the bids may be presented and any other conditions and details which the Minister may consider proper for the purpose:

Now, therefore, in exercise of the powers vested in him under the said Regulation 4 of the Petroleum Regulations, the Minister makes the following Order:

- Citation 1. This Order may be cited as the Petroleum Regulations (Competitive Bidding) Order, 1987.
- Bids invited 2. Bids are invited for entry into exploration and production licences for the carrying out of exploration and production operations in the areas described in the First Schedule, on the conditions specified in the Second Schedule.
- Manner and period during which bids may be presented 3. Bids shall be presented under confidential cover in sealed envelopes marked "Bids for Exploration and Production Licences" to the office of the Permanent Secretary, Ministry of Energy, Labour, Employment and Manpower Resources situate at the Salvatori Building (First Floor), Frederick Street, Port-of-Spain, (P.O. Box 96) Trinidad, Trinidad and Tobago, from the date of this Order until 4.00 p.m. on Tuesday, 15th March, 1988.

FIRST SCHEDULE

The Area Subject to Competitive Bidding

The area subject to Competitive Bidding comprises three (3) blocks of various shapes and sizes located, designated and described (and sub-divided for surrender purposes) as specified hereunder and illustrated on the map hereto attached.

BLOCK—LOWER REVERSE L

Block—Lower Reverse "L" comprising approximately 90,357 Acres—36,567.477 hectares, situate off the South-East Coast—Trinidad and sub-divided for the purpose of surrender into two sub-blocks designated (a) and (b) and is bounded as follows:

Beginning at Point "B", said point being the intersection of Cassini Co-ordinates N. 46,000 links with E. 748,605.0518 links; then proceed in an easterly direction to Point "C", said point being the intersection of Cassini Co-ordinates N. 46,000 links with E. 844,314.06 links; then proceed in a southerly direction to Point "D", said point being the intersection of Cassini Co-ordinates S. 6,242.0275 links with E. 844,424.3393 links; then proceed in a south-westerly direction to Point "E", said point being the intersection of Cassini Co-ordinates S. 13,681.2861 links with E. 793,544.7589 links; then proceed in a north-westerly direction to Point "F", said point being the intersection of Cassini Co-ordinates S. 4,721.6021 links with E. 669,927.6120 links then proceed in a northerly direction to Point "G", said point being the intersection of Cassini Co-ordinates N. 37,430.1056 links with E. 669,872.0701 links, then proceed in an easterly direction to Point "H", said point being the intersection of Cassini Co-ordinates N. 37,551.3710 links with E. 748,617.8806 links, then proceed in a northerly direction to Point "B", the point of beginning.

Sub-block (a) comprising approximately 38,989 Acres—15,778.848 hectares and is bounded as follows:

Beginning at Point "B", said point being the intersection of Cassini Co-ordinates N. 46,000 links with E. 748,605.0518 links, then proceed in an easterly direction to point "C", said point being the intersection of Cassini Co-ordinates N. 46,000 links with E. 844,314.06 links, then proceed in a southerly direction to Point (bb), a "point" on the line "C'D" and having Cassini Co-ordinates N. 20,000 links with the said line "C'D", then proceed due West to Point (aa), said point being located on the line "F'G" and having Cassini Co-ordinates N. 20,000 links with the line "F'G", then proceed in a northerly direction to Point "G", said point being the intersection of Cassini Co-ordinates N. 37,430.1056 links with E. 669,872.0701 links, then proceed in an easterly direction to Point "H", said point being the intersection of Cassini Co-ordinates N. 37,551.3710 links with E. 748,617.8806 links, then proceed in a northerly direction to Point "B", the point of beginning.

Sub-block (b) comprising approximately 51,368 Acres—20,788.629 hectares and is bounded as follows:

Beginning at Point (aa), said point being a point on the line "F'G" and having Cassini Co-ordinates N. 20,000 links with the line "F'G", then proceed in an easterly direction to Point (bb), a point on the line "C'D", and having Cassini Co-ordinates N. 20,000 links with the line "C'D", then proceed in a southerly direction to Point "D", said point being the intersection of Cassini Co-ordinates S. 6,242.0275 links with E. 844,424.3393 links then proceed in a south-westerly direction to Point "E", said point being the intersection of Cassini Co-ordinates S. 13,681.2861 links with E. 793,544.7589 links, then proceed in a north-westerly direction to Point "F", said point being the intersection of Cassini Co-ordinates S. 4,721.6021 links with E. 669,927.6120 links, then proceed in a northerly direction to Point (aa), the point of beginning.

BLOCKS—S-11

Block S-11, comprising approximately 180,300 Acres-72,967.41 hectares situate off the South Coast of Trinidad is sub-divided for the purpose of surrender into two (2) sub-blocks designated (a) and (b) and is bounded as follows:

Beginning at point "A", said point being the intersection of Cassini Co-ordinates N. 89,284 links with E. 339,164 links; then proceed in a north-easterly direction to Point "B", said point being the intersection of Cassini Co-ordinates N. 90,700 links with E. 355,000 links; then proceed in a north-easterly direction to Point "C", said point being the intersection of Cassini Co-ordinates N. 93,200 links with E. 370,000 links; then proceed in a south-easterly direction to Point "D", said point being the intersection of Cassini Co-ordinates N. 92,100 links with E. 380,000 links; then proceed in a north-easterly direction to Point "E", said point being the intersection of Cassini Co-ordinates N. 93,800 links with E. 385,800 links; then proceed in a south-easterly direction to Point "F", said point being the intersection of Cassini Co-ordinates N. 91,000 links with E. 400,000 links; then proceed in a north-easterly direction to Point "G", said point being the intersection of Cassini Co-ordinates N. 93,000 links with E. 430,000 links; then proceed in a north-easterly direction to Point "H", said point being the intersection of Cassini Co-ordinates N. 96,200 links with E. 449,000 links; then proceed in a north-easterly direction to Point "I" said point being the intersection of Cassini Co-ordinates N. 100,900 links with E. 458,500 links; then proceed in a south-easterly direction to Point "J" said point being the intersection of Cassini Co-ordinates N. 97,800 links with E. 461,700 links; then proceed in a south-easterly direction to Point "K", said point being the intersection of Cassini Co-ordinates N. 97,200 links with E. 470,000 links; then proceed in a south-easterly direction to Point "L", said point being the intersection of Cassini Co-ordinates N. 92,400 links with E. 495,000 links; then proceed in a north-easterly direction to Point "M", said point being the intersection of Cassini Co-ordinates N. 95,150 links with E. 509,214 links; then proceed in a northerly direction to Point "N", said point being a point on the high water mark on the southern coastline of Trinidad and having Cassini Co-ordinates N. 122,821.47 links with E. 509,213.86 links; then proceed along the high water mark along the southern coastline of Trinidad to Point "O", said point being a point on the high water mark on the southern coastline of Trinidad and having Cassini Co-ordinates N. 144,618 links with E. 577,748.6 links; then proceed in a south-easterly direction to Point "P", said point being the intersection of Cassini Co-ordinates N. 130,000 links with E. 590,000 links; then proceed in a north-easterly direction to Point "Q", said point being the intersection of Cassini Co-ordinates N. 140,000 links with E. 607,600 links; then proceed in an easterly direction to Point "R", said point being the intersection of Cassini Co-ordinates N. 140,000 links with E. 640,000 links; then proceed in a south-westerly direction to Point "S", said point being the intersection of Cassini Co-ordinates N. 131,000 links with E. 630,000 links; then proceed in a south-westerly direction to Point "T", said point being the intersection of Cassini Co-ordinates N. 126,800 links with E. 617,600 links; then proceed in a north-westerly direction to Point "U", said point being the intersection of Cassini Co-ordinates N. 130,000 links with E. 603,000 links; then proceed in a south-westerly direction to Point "V", said point being the intersection of Cassini Co-ordinates N. 119,100 links with E. 591,500 links; then proceed in a south-westerly direction to Point "W", said point being the intersection of Cassini Co-ordinates N. 113,400 links with E. 571,400 links; then proceed in a south-westerly direction to Point "X", said point being the intersection of Cassini Co-ordinates N. 110,000 links with

E. 566,400 links, then proceed due South to Point "Y", a point on the Southern Boundary line between Trinidad and Venezuela and having co-ordinates 9 degrees 51 minutes 00 seconds North Latitude with 61 degrees 05 minutes 05 seconds West Longitude; then proceed due West along the parallel of 9 degrees, 51 minutes 00 seconds North Latitude to Point "Z", said point being a point on the Southern Boundary line between Trinidad and Venezuela and having co-ordinates 9 degrees 51 minutes 00 seconds North Latitude with 61 degrees 08 minutes 20 seconds West Longitude; then proceed in a north-westerly direction along the Southern Boundary line between Trinidad and Venezuela to Point "A'", said point being the same fixed and agreed Point "X" on the International Boundary line between Trinidad and Venezuela and having co-ordinates 9 degrees 57 minutes 30 seconds North Latitude (N. 59,284 links) with 61 degrees 30 minutes 00 seconds West Longitude (E. 339,150 links) then proceed due North to Point "A'", the point of beginning.

Sub-block (a) comprising approximately 85,450 Acres—34,581.615 hectares and bounded as follows:

Beginning at Point "A", said point being the intersection of Cassini Co-ordinates N. 89,284 links with E. 339,164 links, then proceed in a north-easterly direction to Point "B", said point being the intersection of Cassini Co-ordinates N. 90,700 links with E. 355,000 links; then proceed in a north-easterly direction to Point "C", said point being the intersection of Cassini Co-ordinates N. 93,200 links with E. 370,000 links; then proceed in a south-easterly direction to Point "D", said point being the intersection of Cassini Co-ordinates N. 92,100 links with E. 380,000 links; then proceed in a north-easterly direction to Point "E", said point being the intersection of Cassini Co-ordinates N. 93,800 links with E. 385,800 links; then proceed in a south-easterly direction to Point "F", said point being the intersection of Cassini Co-ordinates N. 91,000 links with E. 400,000 links; then proceed in a north-easterly direction to Point "G", said point being the intersection of Cassini Co-ordinates N. 93,000 links with E. 430,000 links; then proceed in a north-easterly direction to Point "H", said point being the intersection of Cassini Co-ordinates N. 96,200 links with E. 449,000 links; then proceed in a north-easterly direction to Point "I", said point being the intersection of Cassini Co-ordinates N. 100,900 links with E. 458,500 links; then proceed in a south-easterly direction to Point "J", said point being the intersection of Cassini Co-ordinates N. 97,800 links with E. 461,700 links; then proceed in a south-easterly direction to Point "K", said point being the intersection of Cassini Co-ordinates N. 97,200 links with E. 470,000 links; then proceed in a south-easterly direction to Point "L" (aa), the intersection of Cassini Co-ordinates N. 92,400 links with E. 495,000 links; then proceed due South to Point (bb), a point on the line "ZA'"—the Southern Boundary line between Trinidad and Venezuela, then proceed in a north-westerly direction along the Southern Boundary line between Trinidad and Venezuela to Point "A'", said point being the same fixed and agreed Point "X" on the International Boundary line between Trinidad and Venezuela; and having co-ordinates 9 degrees 57 minutes 30 seconds North Latitude (N. 59,284 links) with 61 degrees 30 minutes 00 seconds West Longitude (E. 339,150 links); then proceed due North to Point "A'", the point of beginning.

Sub-block (b) comprising approximately 94,850 Acres—38,385.795 hectares and bounded as follows:

Beginning at Point "L" (aa), said point being the intersection of Cassini Co-ordinates N. 92,400 links with E. 495,000 links; then proceed in a north-easterly direction to Point "M", said point being the intersection of Cassini Co-ordinates N. 95,150 links with E. 509,214 links; then proceed in a northerly direction to Point "N", said point being a Point on the high water mark on the southern coastline of Trinidad and having Cassini Co-ordinates N. 122,821.47 links with E. 509,213.86 links; then proceed along the high water mark along the southern coastline of Trinidad to Point "O", said point being a point on the high water mark on the southern coastline of Trinidad and having Cassini Co-ordinates N. 144,618 links with E. 577,748.6 links; then proceed in a south-easterly direction to Point "P", said point being the intersection of Cassini Co-ordinates N. 130,000 links with E. 590,000 links; then proceed in a north-easterly direction to Point "Q", said point being the intersection of Cassini Co-ordinates N. 140,000 links with E. 607,600 links; then proceed in an easterly direction to Point "R", said point being the intersection of Cassini Co-ordinates N. 140,000 links with E. 640,000 links; then proceed in a south-westerly direction to Point "S", said point being the intersection of Cassini Co-ordinates N. 131,000 links with E. 630,000 links; then proceed in a south-westerly direction to Point "T", said point being the intersection of Cassini Co-ordinates N. 126,800 links with E. 617,600 links; then proceed in a north-westerly direction to Point "U", said point being the intersection of Cassini Co-ordinates N. 130,000 links with E. 603,000 links; then proceed in a south-westerly direction to Point "V", said point being the intersection of Cassini Co-ordinates N. 119,100 links with E. 591,500 links; then proceed in a south-westerly direction to Point "W", said point being the intersection of Cassini Co-ordinates N. 113,400 links with E. 571,400 links; then proceed in a south-westerly direction to Point "X", said point being the intersection of Cassini Co-ordinates N. 110,000 links with E. 566,400 links; then proceed due South to Point "Y", a point on the Southern Boundary line between Trinidad and Venezuela and having co-ordinates 9 degrees 51 minutes 00 seconds North Latitude with 61 degrees 05 minutes 05 seconds West Longitude, then proceed due West along the parallel of 9 degrees 51 minutes 00 seconds North Latitude to Point "Z", said point being a point on the Southern Boundary line between Trinidad and Venezuela and having co-ordinates 9 degrees 51 minutes 00 seconds North Latitude with 61 degrees 08 minutes 20 seconds West Longitude, then proceed in a north-westerly direction along the Southern Boundary line between Trinidad and Venezuela to Point (bb), then proceed due North to Point "L" (aa) the point of beginning.

BLOCK—"U" SHAPED

"U" Shaped block comprising approximately 145,022 Acres—53,690.403 hectares, situate off the East Coast—Trinidad and sub-divided for the purpose of surrender into two sub-blocks designated (a) and (b) and is bounded as follows:

Beginning at Point "I", said point being the intersection of co-ordinates 10 degrees 22 minutes 24.000 seconds North Latitude (N. 287,923.64 links) with 60 degrees 34 minutes 24.000 seconds West Longitude (E. 845,743.14 links), then proceed in an easterly direction along the parallel of 10 degrees 22 minutes 24.000 seconds North Latitude to Point "J", said point being the intersection of co-ordinates 10 degrees 22 minutes 24.000 seconds North Latitude (N. 287,962.12 links) with 60 degrees 32 minutes 39.464 seconds West Longitude (E. 859,551.24 links), then proceed in a southerly direction to Point "K", said point being the intersection of co-ordinates 10 degrees 12 minutes 02.852 seconds North Latitude (N. 193,089.16 links) with 60 degrees 32 minutes 39.464 seconds West Longitude (E. 859,784.55 links), then proceed in an easterly direction along the parallel of 10 degrees 12 minutes 02.852 seconds North Latitude to Point "L",

said point being the intersection of co-ordinates 10 degrees 12 minutes 02.852 seconds North Latitude (N. 193,128.45 links) with 60 degrees 30 minutes 54.928 seconds West Longitude (E. 875,601.24 links), then proceed in a southerly direction to Point "M", said point being the intersection of co-ordinates 10 degrees 10 minutes 55.915 seconds North Latitude (N. 182,904.61 links) with 60 degrees 30 minutes 54.928 seconds West Longitude (E. 875,627.06 links), then proceed in an easterly direction along the parallel of 10 degrees 10 minutes 55.915 seconds North Latitude to Point "N", said point being the intersection of co-ordinates 10 degrees 10 minutes 55.915 seconds North Latitude (N. 182,965.18 links) with 60 degrees 28 minutes 20.423 seconds West Longitude (E. 899,005.59 links), then proceed in a northerly direction of Point "O", said point being the intersection of co-ordinates 10 degrees 18 minutes 56.943 seconds North Latitude (N. 256,437.56 links), with 60 degrees 28 minutes 20.423 seconds West Longitude (E. 898,809.15 links) then proceed in an easterly direction along the parallel of 10 degrees 18 minutes 56.943 seconds North Latitude to Point "P", said point being the intersection of co-ordinates 10 degrees 18 minutes 56.943 seconds North Latitude (N. 256,449.13 links), with 60 degrees 27 minutes 52.123 seconds West Longitude (E. 903,089.50 links), then proceed in a northerly direction to Point "Q", said point being the intersection of co-ordinates 10 degrees 22 minutes 24.000 seconds North Latitude (N. 288,075.34 links) with 60 degrees 27 minutes 52.123 seconds West Longitude (E. 903,003.39 links) then proceed in an easterly direction along the parallel of 10 degrees 22 minutes 24.000 seconds North Latitude to Point "R", said point being the intersection of co-ordinates 10 degrees 22 minutes 24.000 seconds North Latitude (N. 288,215.22 links) with 60 degrees 22 minutes 30.000 seconds West Longitude (E. 951,715.28 links), then proceed in a south-easterly direction to Point "T", said point being the intersection of co-ordinates 10 degrees 18 minutes 56.943 seconds North Latitude (N. 256,675.54 links) with 60 degrees 19 minutes 22.508 seconds West Longitude (E. 930,168.22 links), then proceed due West, along the parallel of 10 degrees 18 minutes 56.943 seconds North Latitude to Point "U", said point being the intersection of co-ordinates 10 degrees 18 minutes 56.943 seconds North Latitude (N. 256,619.26 links) with 60 degrees 21 minutes 22.295 seconds West Longitude (E. 962,050.58 links), then proceed in a southerly direction to Point "V", said point being the intersection of co-ordinates 10 degrees 15 minutes 29.883 seconds North Latitude (N. 224,991.80 links), with 60 degrees 21 minutes 22.295 seconds West Longitude (E. 962,146.90 links) then proceed in a westerly direction along the parallel of 10 degrees 15 minutes 29.883 seconds North Latitude to Point "W", said point being the intersection of co-ordinates 10 degrees 15 minutes 29.883 seconds North Latitude (N. 224,898.58 links), with 60 degrees 24 minutes 51.359 seconds West Longitude (E. 930,520.47 links), then proceed in a southerly direction to Point "Y", said point being the intersection of co-ordinates 10 degrees 08 minutes 18.970 seconds North Latitude (N. 159,080.00 links) with 60 degrees 24 minutes 51.359 seconds West Longitude (E. 930,707.39 links), then proceed in an easterly direction along the parallel of 10 degrees 08 minutes 18.970 seconds North Latitude to Point "Z", said point being the intersection of co-ordinates 10 degrees 08 minutes 18.97 seconds North Latitude (N. 159,172.18 links) with 60 degrees 21 minutes 22.295 seconds West Longitude (E. 962,345.64 links), then proceed in a southerly direction to Point "A", said point being the intersection of co-ordinates 10 degrees 06 minutes 06.015 seconds North Latitude (N. 138,864.12 links) with 60 degrees 21 minutes 22.295 seconds West Longitude (E. 962,406.49 links), then proceed in a westerly direction along the parallel of 10 degrees 06 minutes 06.015 seconds North Latitude to Point "B", said point being the intersection of co-ordinates 10 degrees 06 minutes 06.015 seconds

North Latitude (N. 138,714.21 links) with 60 degrees 27 minutes 10.590 seconds West Longitude (E. 909,691.99 links), then proceed in a southerly direction to Point "C", said point being the intersection of co-ordinates 10 degrees 03 minutes 39.602 seconds North Latitude (N. 116,351.16 links) with 60 degrees 27 minutes 10.590 seconds West Longitude (E. 909,752.14 links), then proceed in a westerly direction along the parallel of 10 degrees 03 minutes 39.602 seconds North Latitude to Point "D", said point being the intersection of co-ordinates 10 degrees 03 minutes 39.602 seconds North Latitude (N. 116,325.91 links) with 60 degrees 28 minutes 13.330 seconds West Longitude (E. 900,255.24 links), then proceed in a southerly direction to Point "E", said point being the intersection of co-ordinates 10 degrees 00 minutes 54.000 seconds North Latitude (N. 91,032.12 links) with 60 degrees 28 minutes 13.330 seconds West Longitude (E. 900,321.64 links), then proceed in a westerly direction along the parallel of 10 degrees 00 minutes 54.000 seconds North Latitude to Point "F", said point being the intersection of co-ordinates 10 degrees 00 minutes 54 seconds North Latitude with 60 degrees 34 minutes 24 seconds West Longitude then proceed in a northerly direction to Point "I", the point of beginning.

Sub-block (a) comprising approximately 64,511 Acres-26,107.601 hectares and bounded as follows:

Beginning at Point "N", said point being the intersection of co-ordinates 10 degrees 10 minutes 55.915 seconds North Latitude (N. 182,965.18 links) with 60 degrees 28 minutes 20.423 seconds West Longitude (E. 899,005.59 links), then proceed in a northerly direction to Point "O", said point being the intersection of co-ordinates 10 degrees 18 minutes 56.943 seconds North Latitude (N. 256,437.56 links) with 60 degrees 28 minutes 20.423 seconds West Longitude (E. 898,809.15 links), then proceed in an easterly direction along the parallel of 10 degrees 18 minutes 56.943 seconds North Latitude to Point "P", said point being the intersection of co-ordinates 10 degrees 18 minutes 56.943 seconds North Latitude (N. 256,449.13 links) with 60 degrees 27 minutes 52.123 seconds West Longitude (E. 903,089.50 links), then proceed in a northerly direction to Point "Q", said point being the intersection of co-ordinates 10 degrees 22 minutes 24.000 seconds North Latitude (N. 288,075.34 links) with 60 degrees 27 minutes 52.123 seconds West Longitude (E. 903,003.39 links), then proceed in an easterly direction along the parallel of 10 degrees 22 minutes 24.000 seconds North Latitude to Point "R", said point being the intersection of co-ordinates 10 degrees 22 minutes 24.000 seconds North Latitude (N. 288,215.22 links) with 60 degrees 22 minutes 30.000 seconds West Longitude (E. 951,715.28 links), then proceed in a south-easterly direction to Point "T", said point being the intersection of co-ordinates 10 degrees 18 minutes 56.943 seconds North Latitude (N. 256,675.54 links) with 60 degrees 19 minutes 22.508 seconds West Longitude (E. 980,168.22 links), then proceed due West, along the parallel of 10 degrees 18 minutes 56.943 seconds North Latitude to Point "U", said point being the intersection of co-ordinates 10 degrees 18 minutes 56.943 seconds North Latitude (N. 256,619.26 links) with 60 degrees 21 minutes 22.295 seconds West Longitude (E. 962,050.58 links), then proceed in a southerly direction to Point "V", said point being the intersection of co-ordinates 10 degrees 15 minutes 29.883 seconds North Latitude (N. 224,991.80 links), with 60 degrees 21 minutes 22.295 seconds West Longitude (E. 962,146.90 links) then proceed in a westerly direction along the parallel of 10 degrees 15 minutes 29.883 seconds North Latitude to Point "W", said point being the intersection of co-ordinates 10 degrees 15 minutes 29.883 seconds North Latitude (N. 224,898.58 links), with 60 degrees 24 minutes 51.359 seconds West Longitude (E. 930,520.47 links), then proceed in a southerly direction to Point "Y", said point being the intersection of co-ordinates 10 degrees 08 minutes 18.970 seconds

North Latitude (N. 159,080.00 links) with 60 degrees 24 minutes 51.359 seconds West Longitude (E. 930,707.39 links), then proceed in an easterly direction along the parallel of 10 degrees 08 minutes 18.970 seconds North Latitude to Point "Z", said point being the intersection of co-ordinates 10 degrees 08 minutes 18.970 seconds North Latitude (N. 159,172.18 links) with 60 degrees 21 minutes 22.295 seconds West Longitude (E. 962,345.64 links), then proceed in a southerly direction to point "A", said point being the intersection of co-ordinates 10 degrees 06 minutes 06.015 seconds North Latitude (N. 138,864.12 links) with 60 degrees 21 minutes 22.295 seconds West Longitude (E. 962,406.49 links), then proceed in a westerly direction along the parallel of 10 degrees 06 minutes 06.015 seconds to Point (ac), said point being a point on the line "A" B" and having co-ordinates 10 degrees 06 minutes 06.015 seconds North Latitude with 60 degrees 24 minutes 16.00 seconds West Longitude, then proceed in a north-westerly direction to Point "N", the point of beginning.

Sub-block (b) comprising approximately 80,511 Acres—32,582.801 hectares and is bounded as follows:

Beginning at Point "I", said point being the intersection of co-ordinates 10 degrees 22 minutes 24.000 seconds North Latitude (N. 287, 923.64 links) with 60 degrees 34 minutes 24.000 seconds West Longitude (E. 845,743.14 links), then proceed in an easterly direction along the parallel of 10 degrees 22 minutes 24.000 seconds North Latitude to Point "J", said point being the intersection of co-ordinates 10 degrees 22 minutes 24.000 seconds North Latitude (N. 287,962.12 links) with 60 degrees 32 minutes 39.464 seconds West Longitude (E. 859,551.24 links), then proceed in a southerly direction to Point "K", said point being the intersection of co-ordinates 10 degrees 12 minutes 02.852 seconds North Latitude (N. 193,089.16 links) with 60 degrees 32 minutes 39.464 seconds West Longitude (E. 859,784.55 links), then proceed in an easterly direction along the parallel of 10 degrees 12 minutes 02.852 seconds North Latitude to Point "L", said point being the intersection of co-ordinates 10 degrees 12 minutes 02.852 seconds North Latitude (N. 193,128.45 links) with 60 degrees 30 minutes 54.928 seconds West Longitude (E. 875,601.24 links), then proceed in a southerly direction to Point "M", said point being the intersection of co-ordinates 10 degrees 10 minutes 55.915 seconds North Latitude (N. 182,904.61 links) with 60 degrees 30 minutes 54.928 seconds West Longitude (E. 875,627.06 links), then proceed in an easterly direction along the parallel of 10 degrees 10 minutes 55.915 seconds North Latitude to Point "N", said point being the intersection of co-ordinates 10 degrees 10 minutes 55.915 seconds North Latitude (N. 182,965.18 links) with 60 degrees 28 minutes 20.423 seconds West Longitude (E. 899,005.59 links), then proceed in a south-easterly direction to Point (ac), said point being located on the line "A" B" and being the intersection of co-ordinates 10 degrees 06 minutes 06.015 seconds North Latitude with 60 degrees 24 minutes 16.00 seconds West Longitude, then proceed in a westerly direction along the parallel of 10 degrees 06 minutes 06.015 seconds North Latitude to Point "B", said point being the intersection of co-ordinates 10 degrees 06 minutes 06.015 seconds North Latitude (N. 138,714.21 links) with 60 degrees 27 minutes 10.590 seconds West Longitude (E. 909,691.99 links), then proceed in a southerly direction to Point "C", said point being the intersection of co-ordinates 10 degrees 03 minutes 39.602 seconds West Longitude (E. 909,752.14 links), then proceed in a westerly direction along the parallel of 10 degrees 03 minutes 39.602 seconds North Latitude to Point "D", said point being the intersection of co-ordinates 10 degrees 03 minutes 39.602 seconds North Latitude (N. 116,325.91 links) with 60 degrees 28 minutes 13.330 seconds West Longitude (E. 900,255.24 links), then proceed in a southerly direction to Point "E", said point being the intersection of co-ordinates 10 degrees 00

minutes 54.000 seconds North Latitude (N. 91,032.12 links) with 60 degrees 28 minutes 13.330 seconds West Longitude (E. 900,321.64 links), then proceed in a westerly direction along the parallel of 10 degrees 00 minutes 54.000 seconds North Latitude to Point "F", said point being the intersection of co-ordinates 10 degrees 00 minutes 54 seconds North Latitude with 60 degrees 43 minutes 24 seconds West Longitude then proceed in a northerly direction to Point "I", the point of beginning.

SECOND SCHEDULE

1. (1) Persons intending to bid may obtain from the Ministry:
 - (a) a model Exploration and Production Licence; and
 - (b) relevant information with respect to the areas in respect of which bids may be presented.
- (2) Bids shall be accompanied by:—
 - (a) information about the bidder as follows:
 - (i) legal identity;
 - (ii) technical capacity, competence and experience in oil industry operations and related activities;
 - (iii) economic and financial structure and backing;
 - (iv) available markets for the disposal of petroleum; and
 - (v) such other details as the bidder may consider relevant;
 - (b) a fee of U.S. \$25,000.00 payable to the Permanent Secretary, Ministry of Energy, Labour, Employment and Manpower Resources.
2. Before commencing petroleum operations in the areas described in the First Schedule successful bidders shall either register under the Companies Ordinance or be incorporated thereunder.
3. The Minister shall not be bound to accept any bids received pursuant to this Order.
4. (1) Persons shall present bids for exploration and production licences, on the basis of the Model referred to in paragraph 1(a) for any or all of the Blocks as described in the First Schedule but shall present separate bids for each such Block; a separate contract will be granted in respect of each such Block (hereinafter referred to as "the Contract Area").
- (2) Consideration shall not be given to any bid which does not contain the minimum proposals set out hereunder:
 - (a) a commitment to an Exploration Programme for each Block in terms as outlined hereunder and the estimated cost thereof;
 - (b) a commitment to spend a minimum sum on the exploration programme referred to in (b) above (hereinafter referred to as "the expenditure obligation") within the first three years of the date of the contract;
 - (c) in respect of the Lower Reverse L Block:
 - (i) a commitment to drill two (2) wells to a depth of 4575 metres each and to run a full suite of logs in consultation with the Ministry. The drilling of the first well shall commence within twelve (12) months of signing of the contract. The second well shall be drilled within thirty (30) months of signing of the contract. The two wells shall be drilled on separate prospects.

- (ii) the minimum expenditure on the exploration obligation for this block shall be U.S. \$10 million;
- (d) in respect of Block S—11:
- (i) payment of a Signature Cash Bonus within ten days of signature of the contract;
 - (ii) a commitment to run a minimum of 660 km of seismic lines;
 - (iii) a commitment to drill a well to a depth of 4575 metres and to run a full suite of logs in consultation with the Ministry. The seismic lines must be run and the well drilled within a period of two years;
 - (iv) the minimum expenditure on the exploration obligation for this block shall be U.S. \$5 million;
- (e) in respect of the U-shaped Block:
- (i) a commitment to drill one well to a depth of 4575 metres and to run a full suite of logs in consultation with the Ministry. This well shall be drilled within 12 months of the signing of the contract.
 - (ii) a commitment to reprocess seismic data, in consultation with the Ministry;
 - (iii) the minimum expenditure on the exploration obligation for this block shall be U.S. \$5 million
- (f) in the event that the work obligations in respect of each Block are not fulfilled, half of the unexpended balance of the expenditure obligation shall be forfeited to the State;
- (g) proposals for the training of nationals of Trinidad and Tobago in appropriate fields associated with the petroleum industry approved by the Minister and the contribution to the financing of petroleum related research and development activity.
5. Successful bidders wishing to enter into Exploration and Production Licences shall be required to:
- (a) surrender 50 per cent of the Contract Area as sub-divided for surrender purposes (specified in Schedule I and illustrated on the map attached) and agreed in the Contract;
 - (b) deliver guarantees acceptable to the Minister for:
 - (i) the total amount of the expenditure obligation; and
 - (ii) the sum of two hundred thousand dollars (TT \$200,000) for performance of obligation under the Contract;
 - (c) maintain separate books of account with respect to petroleum operations in the Contract Area to the satisfaction of the Minister of Finance;
 - (d) participate in the "National Oil Spill Clean-Up Plan".
6. (1) An Exploration and Production Licence shall be granted for a period of six years but upon the achievement of commercial production may be renewed as to part only of the Contract Area for a term of twenty-five years and for further five-year periods on terms and conditions to be agreed in the light of prevailing circumstances. If commercial production is not achieved within six years the Contract shall be automatically terminated.

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- (2) The provisions of the model Exploration and Production Licence or such other terms and conditions as may be agreed between the Minister and the successful bidders pursuant to this Order shall be incorporated into any Exploration and Production Licence entered into between the Minister and successful bidders.
 - (3) Such provisions of the Petroleum Act, and the Petroleum Regulations, as are deemed appropriate by the Minister and not specifically excluded by the Exploration and Production Licence shall apply to and be incorporated into the Contract. Without prejudice to any other provision of the Act or the Regulations which may be applicable to the Contract, sections 23-28 of the Act and Regulations 42, 43, 45 (2), 46 and 50 shall apply.

Made this 29th day of December, 1987.

A. RICHARDS
*Minister of Energy,
Labour, Employment and
Manpower Resources*

