
4th Session Third Parliament Trinidad and Tobago
23 Elizabeth II



TRINIDAD AND TOBAGO
Act No. 38 of 1974

[L.S.]

AN ACT to amend the Petroleum Act, 1969.

[Assented to 10th January, 1975]

BE IT ENACTED by the Queen's Most Excellent Majesty, by **Enactment** and with the advice and consent of the Senate and House of Representatives of Trinidad and Tobago, and by the authority of the same, as follows:—

1. This Act may be cited as the Petroleum (Amendment) **Short title** Act, 1974.

Section 6 of
the Petroleum
Act, 1969
amended.
No. 46 of 1969

2. Section 6 of the Petroleum Act, 1969, is amended by adding the following new subsections thereto:—

“(3) Notwithstanding anything in this Act or the Regulations or any rule of law to the contrary, instead of granting an Exploration and Production (Public Petroleum Rights) Licence under this Act and the Regulations the Minister may enter into and sign an agreement (in this section referred to as “a production sharing contract”) with any person for the carrying out of petroleum operations relating to the exploration, production and disposition of petroleum in accordance with such agreement, upon such terms and conditions as the Cabinet may approve.

(4) Where a production sharing contract is entered into under subsection (3) so much only of this Act and the Regulations as are not excluded by the contract shall apply to any person carrying on petroleum operations under such contract, and where any provision of this Act or the Regulations is modified by the contract for the purposes of such contract, this Act and the Regulations shall be read and construed accordingly, and where there is any conflict or variance with reference to any matter between the provisions of the contract and this Act or the Regulations, the provisions of the contract shall prevail.”.

Commencement

3. This Act shall be deemed to have come into operation on the 1st day of November, 1974.

Passed in the House of Representatives this 20th day of December, 1974.

G. R. LATOUR
Clerk of the House

Passed in the Senate this 27th day of December, 1974.

J. E. CARTER
Clerk of the Senate