

No. 42—1942.

Moneylenders (Amendment).

AN ORDINANCE to amend the Moneylenders Ordinance,
Ch. 31. No. 11.

Commencement.

[31st December, 1942.]

Short title,

1. This Ordinance may be cited as the Moneylenders (Amendment) Ordinance, 1942, and shall be read and construed as one with the Moneylenders Ordinance, hereinafter referred to as the Principal Ordinance.

Ch. 31. No. 11.

Section 6 of
the Principal
Ordinance
amended.

2. Section 6 of the Principal Ordinance is hereby amended by deleting subsection (1) thereof and substituting the following subsection therefor—

“(1) A person intending to apply for a certificate under this Ordinance shall, fourteen days at least before the application, give notice by registered letter sent by post of his intention so to do. Such notice shall set forth his name and address and the address at which he intends to carry on his business and shall be sent to the Magistrate of the district in which such latter address is situate and to the officer of Police in charge of the division in which such latter address is situate.”

Section 8 of
the Principal
Ordinance
repealed and
replaced.

3. Section 8 of the Principal Ordinance is hereby repealed and replaced by the following section—

“Transfer of
business to
other premises.”

8. (1) A moneylender shall not transfer his business to premises other than those specified in his licence, except with the consent of the Magistrate of the district in which the address to which he proposes to transfer his business is situate. Such consent shall not be given until the officer of Police in charge of the division in which such address is situate has been notified of the proposed transfer and has had an opportunity of objecting to the same.

(2) Any moneylender contravening the provisions of this section shall be liable to a fine of forty-eight dollars.”