

LEGAL NOTICE NO. 78

REPUBLIC OF TRINIDAD AND TOBAGO

THE NATIONAL INSURANCE ACT, CHAP. 32:01

ORDER

MADE BY THE MINISTER UNDER SECTION 23(2) OF THE
NATIONAL INSURANCE ACT

THE NATIONAL INSURANCE ORDER, 2007

1. This Order may be cited as the National Insurance Order, 2007. Citation
2. The First Schedule to the National Insurance Act is amended— First Schedule amended Chap. 32:01
 - (a) in clause 1(a), by inserting after the words “internationally recognized rating agency”, the words “or by any other rating agency approved by the Minister with responsibility for finance”;
 - (b) in clause 1(c), by deleting the words “if interest in full has been paid regularly for a period of at least five years immediately preceding, upon its securities of that class then outstanding” and substituting the words “and upon its securities of that class then outstanding, provided that all interest and principal payments as well as other statutory charges are fully paid up to date”; and
 - (c) in clause 1(e)—
 - (i) by deleting the words beginning with “which during a period of five years” and ending with “as the case may be”;
 - (ii) by renumbering subparagraphs (A) and (B), as paragraphs (i) and (ii) respectively;
 - (iii) in the renumbered paragraph (i), by deleting the words “twenty-five” and substituting the word “thirty”; and
 - (iv) in the renumbered paragraph (ii), by inserting after the words “internationally recognized rating agency”, the words “or by any other rating agency approved by the Minister with responsibility for finance”.

Dated this 4th day of April, 2007.

P. MANNING
Minister of Finance