

LEGAL NOTICE No. 159

REPUBLIC OF TRINIDAD AND TOBAGO

THE NATIONAL INSURANCE ACT, CHAP. 32:01

ORDER

MADE BY THE BOARD UNDER SECTION 56 OF THE
NATIONAL INSURANCE ACT

THE NATIONAL INSURANCE (RATES OF BENEFIT) ORDER, 2003

1. This Order may be cited as the National Insurance (Rates of Benefit) Order, 2003. Citation

2. In this Order, “the Act” means the National Insurance Act. Interpretation
Chap. 32:01

3. (1) Notwithstanding the rates of benefit in respect of retirement pension shown in Tables B1, B2(A) and B2(B) of the Third Schedule of the Act, the Board shall pay with effect from 1st October, 2003 the sum of one thousand dollars monthly, as a minimum pension to each person qualifying for retirement pension under the Act. Minimum
retirement
pension

(2) A person shall not be deprived of any retirement pension in excess of one thousand dollars to which he is entitled, in accordance with his contributions.

4. (1) Notwithstanding the rates of benefit in respect of a surviving child or orphan shown in Tables C1, C2(A), C2(B), D1 and D2 of the Third Schedule of the Act, the Board shall pay with effect from 1st November, 2003 a minimum benefit in the sum of three hundred and twenty dollars monthly, to a child or orphan qualifying for survivor’s benefit under the Act. Child or
orphan
survivor’s
benefit

(2) A child or orphan shall not be deprived of any survivor’s benefit in excess of three hundred and twenty dollars monthly to which he is entitled in accordance with the contributions of his deceased parent or parents.

5. Table C1 is amended by inserting immediately after the words “Survivor Benefit” in the footnote thereto, the words “other than in respect of a child or orphan”. Table C1
amended

Dated this 16th day of September, 2003.

K. HENRY
Chairman,
National Insurance Board