

LEGAL NOTICE NO. 247

REPUBLIC OF TRINIDAD AND TOBAGO

THE FISCAL INCENTIVES ACT, CHAP. 85:01

ORDER

MADE BY THE PRESIDENT UNDER SECTION 10 OF THE FISCAL
INCENTIVES ACT

THE FISCAL INCENTIVES (KIAIN CAR COMPANY LIMITED)
ORDER, 2000

1. This Order may be cited as the Fiscal Incentives (Kiain Car Company Limited) Order, 2000. Citation
2. Kiain Car Company Limited, a company incorporated in Trinidad and Tobago (hereinafter referred to as “the Company”) is declared an approved enterprise in respect of the Scarab Leisure Vehicle (hereinafter referred to as “the approved product”), to be manufactured at its plant, with effect from 1st May, 2001 (hereinafter referred to as “the production day”). Declaration of approved enterprise and approved product
3. The Company, classified as a Group II enterprise, is granted, in respect of the approved product, for a period of seven years commencing from the production day, a reduction in the rate of corporation tax to 15 per cent. Classification and benefits
4. The Company shall— Obligations imposed on approved enterprise Schedule
 - (a) undertake locally or cause to be undertaken locally the minimum manufacturing process set out in the Schedule;
 - (b) maintain to the satisfaction of the Board of Inland Revenue accounts in respect of its business, and the accounts so maintained shall allow for the transactions relating to the manufacture of the approved product to be clearly identifiable from the transactions relating to the business of the Company;
 - (c) submit annually, notwithstanding the reduction in tax under this Order, a return of income so exempt from tax at the same time and in the same manner as would have been required had income not been so exempted;
 - (d) observe the practice and policy prevailing in Trinidad and Tobago as regards labour relations and conditions of employment; and

- (e) comply with the requirements of the Environmental Management Authority in the environmental codes of conduct for the industry.

SCHEDULE

Minimum Manufacturing Process

The minimum manufacturing processes to be observed by the Company are as follows:

- (a) Fabrication of the body parts—
- (i) the cleaning and polishing of the mould;
 - (ii) the lay-up of the mould;
 - (iii) the removal, trimming and cleaning of the finished panel.
- (b) Steel Fabrication—
- (i) chassis components are cut, shaped and drilled;
 - (ii) components and sub-members are laid into the sub-jigs and the main jig and welded;
 - (iii) chassis fitted with the floor plans, the underside is fully welded and weather treated.
- (c) Vehicle Assembly—
- (i) the rolling chassis assembly;
 - (ii) the body parts fit up;
 - (iii) the body installation and assembly of final parts;
 - (iv) final adjustments.
- (d) Accessories kits—
- assembly of parts.

Made this 5th day of October, 2000.

M. LOOK LOY
Acting Secretary to Cabinet