

LEGAL NOTICE NO. 117

REPUBLIC OF TRINIDAD AND TOBAGO

THE FISCAL INCENTIVES ACT, CHAP. 85:01

ORDER

MADE BY THE PRESIDENT UNDER SECTION 10 OF THE  
FISCAL INCENTIVES ACT

THE FISCAL INCENTIVES (CARISAL UNLIMITED) ORDER, 2008

1. This Order may be cited as the Fiscal Incentives Citation  
(CariSal Unlimited) Order, 2008.

2. In this Order “the Act” means the Fiscal Incentives Act.

Interpretation  
Chap. 85:01

3. Calcium Chloride and other Salts are declared approved  
products.

Declaration of  
approved  
products

4. CariSal Unlimited, a joint venture of Guardian Energy Holdings  
Limited, Seneca Chemicals, IRG Investments Limited and TTek Project  
Management Services Limited (hereinafter referred to as “the  
Company”) is declared to be an approved enterprise in respect of  
Calcium Chloride and other Salts (hereinafter referred to as the  
“approved products”) to be manufactured at its plant located at the  
Point Lisas Industrial Estate, Point Lisas, Couva, with effect from the  
31st day of January, 2009 (hereinafter referred to as “the production  
day”).

Declaration of  
approved  
enterprise

5. The Company, classified as a highly capital intensive enterprise  
under section 9(2) of the Act, is granted in respect of the approved  
products for a period of ten (10) years commencing from the production  
day—

Classification  
and benefits

- (a) total relief from income tax on dividends or other  
distributions, other than interest, out of profits or gains  
derived from the manufacture of the approved products in  
accordance with the provisions of section 6(1) of the Act;  
and
- (b) exemption from Value Added Tax in accordance with  
section 44(g) of the Value Added Tax Act, Chap. 75:06.

Conditions  
imposed on  
approved  
enterprise  
Schedule

6. The Company shall—

- (a) undertake locally or cause to be undertaken locally, the minimum manufacturing process set out in the Schedule;
- (b) maintain to the satisfaction of the Board of Inland Revenue, accounts in respect of its business and the accounts so maintained shall allow for the transactions relating to the manufacture of the approved products to be clearly identifiable from the transactions relating to any other business of the Company;
- (c) submit annually, notwithstanding the relief from tax under this Order, a return of the income so exempt from tax, at the same time and in the same manner as would have been required had income not been so exempted;
- (d) observe the practice and policy prevailing in Trinidad and Tobago as regards labour relations and conditions of employment;
- (e) comply with the requirements of the Environmental Management Authority on the environmental codes of conduct for the industry and obtain the Certificate of Environmental Clearance;
- (f) submit to the Ministry of Trade and Industry any information requested in the manner directed and at such times as the Ministry may request; and
- (g) obtain all statutory approvals from the Town and Country Planning Division, Ministry of Planning, Housing and the Environment.

SCHEDULE

[Clause 6(a)]

MINIMUM MANUFACTURING PROCESS

The process starts with separating salt from the waste brine stream from the Desalination Company of Trinidad and Tobago Limited (DESALCOTT) through an evaporation process. The evaporated water will be liquefied and sold in Trinidad and Tobago as drinking water. The extracted salt will be purified and processed to produce Caustic Soda and Chlorine using an electrolysis process. The Caustic Soda will be exported and the Chlorine further processed to produce ninety-four per cent Calcium Chloride to be sold in Trinidad and Tobago and exported to other markets.

Dated this 7th day of July, 2008.

A. LEUNG WOO-GABRIEL  
*Secretary to Cabinet*