

LEGAL NOTICE NO. 198

REPUBLIC OF TRINIDAD AND TOBAGO

THE FISCAL INCENTIVES ACT, CHAP. 85:01

ORDER

MADE BY THE PRESIDENT UNDER SECTION 10 OF THE FISCAL
INCENTIVES ACT

THE FISCAL INCENTIVES (UNICELL PAPER MILLS
CARIBBEAN LIMITED) ORDER, 2006

1. This Order may be cited as the Fiscal Incentives (Unicell Paper Mills Caribbean Limited) Order, 2006. Citation

2. In this Order, “the Act” means the Fiscal Incentives Act.

Interpretation
Chap. 85:01

3. Unicell Paper Mills Caribbean Limited, a company incorporated in Trinidad and Tobago (hereinafter referred to as “the Company”) is declared an approved enterprise in respect of tissue paper in jumbo rolls (hereinafter referred to as “the approved product”) to be manufactured at its plant at the O’Meara Industrial Estate, Arima, with effect from 1st July, 2006 (hereinafter referred to as “the production day”). Declaration of approved enterprise

4. (1) The Company, classified as a highly capital intensive enterprise under section 9 of the Act, is granted, for a period of ten years commencing from the production day— Classification and benefits

(a) total relief from customs duty in relation to the approved product; and

(b) subject to section 16 of the Act, total relief from income tax on dividends or other distributions, other than interest, out of profits or gains derived from the manufacture of the approved product during the tax holiday period.

(2) The Company shall, from the production day, pay corporation tax at a rate of—

(a) 5% for the first five years;

(b) 10% for the next five years; and

(c) thereafter 100% of the applicable rate of tax.

Obligations
imposed on
the approved
enterprise
Schedule

5. The Company shall—

- (a) undertake locally or cause to be undertaken locally, the minimum manufacturing processes set out in the Schedule;
- (b) maintain to the satisfaction of the Board of Inland Revenue, accounts in respect of its business, and the accounts so maintained shall allow for the transactions relating to the manufacture of the approved product to be clearly identifiable from the transactions relating to the business of the Company;
- (c) submit annually, notwithstanding the relief from tax under this Order, a return of the income so exempt from tax, at the same time and in the same manner as would have been required had income not been so exempted;
- (d) observe the practice and policy prevailing in Trinidad and Tobago as regards labour relations and conditions of employment; and
- (e) comply with the requirements of the Environmental Management Authority in the environmental codes of conduct for the industry.

Legal Notice
No. 283 of
2000 revoked

6. The Fiscal Incentives (Unicell Paper Mills Caribbean Limited) Order, 2000 is hereby revoked.

SCHEDULE

MINIMUM MANUFACTURING PROCESSES

1. Stock Preparation—

- (a) waste paper and virgin pulp mix are slurried to loosen the wood fibre from other impurities; and
- (b) through a series of screens, cleaners and filtration chambers, impurities such as ink, clay and varnishes are removed and pure wood fibre is retrieved in a slurry. This slurry is fed into the head box of the paper machine.

2. Paper Machine—

- (a) fibre stock is fed into high speed mesh screens where the water is sucked out to form a very thin sheet of paper;
- (b) the paper referred to in (a) is fed through a series of rollers and dryers to form tissue paper in jumbo rolls; and
- (c) the jumbo rolls referred to in (b) are taken to a rewinder to trim to the required size and then packaged and labelled for dispatch.

Made this 14th day of September, 2006.

A. LEUNG WOO-GABRIEL
Secretary to Cabinet