

LEGAL NOTICE NO. 57

REPUBLIC OF TRINIDAD AND TOBAGO

THE FISCAL INCENTIVES ACT, CHAP. 85:01

ORDER

MADE BY THE PRESIDENT UNDER SECTION 10 OF THE FISCAL
INCENTIVES ACT

THE FISCAL INCENTIVES (CARIBBEAN NITROGEN COMPANY
LIMITED) (AMENDMENT) ORDER, 2000

1. This Order may be cited as the Fiscal Incentives (Caribbean Nitrogen Company Limited) (Amendment) Order, 2000. Citation

2. The Fiscal Incentives (Caribbean Nitrogen Company Limited) Order, 1999 is amended in paragraph 3— Amendment to paragraph 3 L.N. No. 9 of 1999

(a) by renumbering paragraph 3 as paragraph 3(1);

(b) by inserting after the renumbered paragraph 3(1) the following sub-paragraphs:

“ (2) The relief from corporation tax granted in paragraph 3(1)(a) shall be extended by a further period of two years where the profits for either of the sixth or seventh year or both are computed on the basis of a weighted average actual FOB Caribbean price of ammonia realized by the company which is less than US\$150.00 per tonne.

(3) The relief from income tax on dividends or other distributions, other than interest, out of profits or gains derived from the manufacture of the approved product granted in paragraph 3(1)(c) shall be extended to the further period that may be applicable under sub-paragraph (2).”.

Made this 3rd day of March, 2000.

A. LEUNG WOO-GABRIEL
Acting Secretary to Cabinet