

LEGAL NOTICE No. 55

REPUBLIC OF TRINIDAD AND TOBAGO

THE FISCAL INCENTIVES ACT, CHAP. 85:01

ORDER

MADE BY THE PRESIDENT UNDER SECTION 10 OF THE  
FISCAL INCENTIVES ACT

THE FISCAL INCENTIVES (ARCADIAN FERTILIZER LIMITED)  
ORDER, 1995

1. This Order may be cited as the Fiscal Incentives (Arcadian Fertilizer Citation Limited) Order, 1995.

2. Arcadian Fertilizer Limited, a company incorporated in Trinidad and Tobago under the Companies Ordinance (hereinafter referred to as “the Company”) is declared an approved enterprise in respect of Anhydrous Ammonia (hereinafter referred to as “the approved product”) to be manufactured at its plant to be constructed at Point Lisas, Couva with effect from the 2nd February, 1996 (hereinafter referred to as the “production day”).

Declaration  
of approved  
and approved  
enterprise  
products  
Ch. 31, No. 1

3. The Company, classified as a highly capital intensive enterprise in respect of the approved product, is granted for a period of five years commencing from the production day—

Classification  
and benefits

(a) total relief from corporation tax and customs duty in relation to the approved product;

(b) loss offset in accordance with section 24 of the Fiscal Incentives Act.

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4. The Company shall—

(a) undertake locally or cause to be undertaken locally the minimum manufacturing process set out in the First Schedule;

(b) maintain to the satisfaction of the Board of Inland Revenue accounts in respect of its business and the accounts so maintained shall allow for the transactions relating to the manufacture of approved product to be clearly identifiable from the transactions relating to the business of the Company;

Obligations  
imposed on  
approved  
enterprise  
First  
Schedule

(c) submit annually, notwithstanding the relief from tax under this Order, a return of the income so exempt from tax, at the same time and in the same manner as would have been required had income not been so exempted;

(d) comply with the conditions set out in the Second Schedule to this Order; and

Second  
Schedule

(e) observe the practice and policy prevailing in Trinidad and Tobago as regards labour relations and conditions of employment.

## FIRST SCHEDULE

[Section 4(a)]

## MINIMUM MANUFACTURING PROCESS

The Minimum Manufacturing Processes to be undertaken by the Company are the following:

- (a) desulphurisation of natural gas and steam reforming of the desulphurised natural gas;
- (b) addition of air to the reformed natural gas to make synthesis gas;
- (c) recovery of waste heat from the synthesis gas;
- (d) compression of synthesis gas to produce ammonia.

## SECOND SCHEDULE

[Section 4(d)]

## CONDITIONS ATTACHED TO THE GRANT OF CONCESSIONS

The relief from customs duty in relation to the importation of temporary construction machinery and equipment is subject to the machinery and equipment being re-exported after use in construction of the plant.

Made this 13th day of April, 1995.

C. SOOKRAM  
*Secretary to Cabinet*