

LEGAL NOTICE No. 154

REPUBLIC OF TRINIDAD AND TOBAGO

THE FISCAL INCENTIVES ACT, 1979

ORDER

MADE BY THE PRESIDENT UNDER SECTION 10 OF THE FISCAL INCENTIVES ACT

THE FISCAL INCENTIVES [CHARLES HORRELL (TRINIDAD) LIMITED] ORDER, 1985

1. This Order may be cited as the Fiscal Incentives [Charles Horrell (Trinidad) Limited] Order, 1985. Citation

2. Charles Horrell (Trinidad) Limited, a company incorporated under the Companies Ordinance (hereinafter referred to as "the Company") is declared an approved enterprise in respect of high quality men's shoes (hereinafter referred to as "the approved product") manufactured at its factory situated at lot No. 6, Diamond Vale Industrial Estate, Diego Martin with effect from the second day of January, 1976 (hereinafter referred to as "the production day"). Declaration of approved enterprise and approved product

3. The company classified as a Group I Enterprise in respect of the approved product, is granted for a period of three years commencing from the production day the following: Concessions

- (a) total relief from corporation tax;
- (b) set-off of losses in accordance with the provisions of sections 5 and 24 of the Fiscal Incentives Act; and
- (c) total relief from income tax on dividends or other distributions other than interest out of profits or gains derived from the manufacture of the approved product.

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4. The Company shall—

- (a) undertake locally or cause to be undertaken locally, the minimum manufacturing process as set out in the First Schedule to this Order;
- (b) maintain to the satisfaction of the Board of Inland Revenue, accounts in respect of its business so however, that the accounts so maintained shall allow for the transactions relating to the manufacture of the approved product to be clearly identifiable from the transactions relating to any other business of the Company;
- (c) submit annually, notwithstanding the relief from tax under this Order, a return of the income so exempt from tax at the same time and in the same manner as would have been required had the income not been so exempted;

Obligations imposed on approved enterprise First Schedule

Second  
Schedule

- (d) comply with the conditions set out in the Second Schedule to this Order; and
- (e) observe the practice and policy prevailing in Trinidad and Tobago as regards labour relations and conditions of employment.

## FIRST SCHEDULE

[Paragraph 4(a)]

## MINIMUM MANUFACTURING PROCESS

1. Cutting;
2. Sewing;
3. Lasting;
4. Tracking;
5. Finishing; and
6. Packaging.

## SECOND SCHEDULE

[Paragraph 4(d)]

## CONDITIONS ATTACHED TO THE GRANT OF CONCESSIONS

1. The Comptroller of Customs and Excise shall exercise adequate control over the concessions granted by this Order.
2. The Company shall as far as practicable, recruit its employees through the Employment Exchange of the Ministry of Labour, Social Security and Co-operatives.
3. The product of the Company shall be labelled with the words "Made in Trinidad and Tobago".
4. The product of the Company shall conform to the standards of specifications which may from time to time be declared or prescribed by the Bureau of Standards.
5. The Company shall, from time to time, permit the Industrial Development Corporation or an agency designated by it, to take random samples free of cost.
6. The site and building of the Company shall be inspected and approved by—
  - (a) the Town and Country Planning Division of the Ministry of Finance and Planning in accordance with the provisions of the Town and Country Planning Act; and
  - (b) the Industrial Inspection Supervisor of the Inspection Services Branch of the Ministry of Labour, Social Security and Co-operatives in accordance with the provisions of the Factories Ordinance.
7. The Company shall make arrangements to the satisfaction of the Local Health Authority for the control of the quality and for the safe disposal of its effluents and emissions.
8. The design and commissioning of all sewerage treatment facilities of the Company shall be approved by the Water and Sewerage Authority.
9. The Company shall, as far as practicable, utilise the services of the national carrier for the transport of air cargo and personnel.
10. The Company shall submit to the Industrial Development Corporation in the manner directed, such information as the Industrial Development Corporation may from time to time request.

Made this 2nd day of September, 1985.

J. WALKER  
*Acting Secretary to Cabinet*