

GOVERNMENT NOTICE No. 36

REPUBLIC OF TRINIDAD AND TOBAGO

THE HOUSING ACT, 1962
(No. 3 of 1962)

REGULATIONS

MADE BY THE NATIONAL HOUSING AUTHORITY UNDER SECTION 33H
OF THE HOUSING ACT, 1962THE NATIONAL HOUSING AUTHORITY (SOFT LOANS)
(AMENDMENT) REGULATIONS, 1978

Citation.

1. These Regulations may be cited as the National Housing Authority (Soft Loans) (Amendment) Regulations, 1978.

G.N. No. 98
of 1977
amended

2. The National Housing Authority (Soft Loans) Regulations, 1977 are amended by repealing and replacing regulation 3 as follows—

"Eligibility
for soft
loans

3. (1) Any family—

- (a) whose joint income falls within the limits specified in paragraph (2); and
- (b) who is in possession of residential freehold or leasehold land, the minimum size of which is not less than three thousand two hundred square feet in sewerred areas and five thousand square feet in other areas,

may apply for a soft loan up to the amounts specified in paragraph (2) on the form supplied by an approved agent.

(2) The maximum loan for which a family is eligible under these Regulations shall be—

- (a) fifteen thousand dollars, where the joint income per month does not exceed five hundred dollars; and
- (b) forty-five thousand dollars where the joint income per month exceeds five hundred dollars but does not exceed eight hundred and forty-five dollars.

(3) Notwithstanding paragraph (1) a family not already in possession of residential land may apply for a soft loan where the Authority offers leases under section 33F of the Act.

(4) The income limits specified in paragraph (2) shall be increased by the sum of eighty dollars for every dependent child after the first and by twenty-five dollars for every dependent relative living with the applicant.

(5) For the purpose of these Regulations the family unit shall consist of applicant, spouse and child, but where the applicant is a single person the family unit shall include such dependent relatives as the Committee may specify.”.

Made by the National Housing Authority this 17th day of February, 1978.

H. N. ADAMS
Chairman
