

LEGAL NOTICE No. 143

REPUBLIC OF TRINIDAD AND TOBAGO

THE HOUSING ACT, CHAP. 33:01

REGULATIONS

MADE BY THE AUTHORITY WITH THE APPROVAL OF THE MINISTER
UNDER SECTION 74(1) OF THE HOUSING ACT

THE HOUSING (AMENDMENT) REGULATIONS, 1998

1. These Regulations may be cited as the Housing (Amendment) Regulations, 1998. Citation

2. In these Regulations “the Regulations” means the Housing Regulations, 1986. Interpretation
Legal Notice
No. 187 of 1986

3. Regulation 8(4) of the Regulations is amended by substituting for the word “\$250,000” the word “\$300,000”. Regulation 8
amended

4. Regulation 8A of the Regulations is amended by— Regulation 8A
amended
(a) renumbering subregulation (2) as subregulation (3); and
(b) deleting subregulation (1), and substituting the following new subregulations:

“8A (1) Subject to subregulation (3), the rate of interest applicable to mortgages or loans granted by an Approved Mortgage Company for the purchase or construction of a house may be varied by an amount to be determined in accordance with this regulation.

(2) The rate of interest applicable to loans or mortgages granted under subregulation (1) shall be varied by an amount not exceeding the difference between 100% and the prevailing rate of corporation tax multiplied by the change in the average residential mortgage rate over the period of six months immediately preceding.”

Dated this 22nd day of April, 1998.

B. GEORGE
Chairman,
National Housing Authority

Approved by the Minister this 22nd day of April, 1998.

J. HUMPHREY
Minister of Housing and Settlements