
GOVERNMENT NOTICE No. 37

REPUBLIC OF TRINIDAD AND TOBAGO

THE HOUSING ACT, 1962
(No. 3 of 1962)

REGULATIONS

MADE BY THE NATIONAL HOUSING AUTHORITY UNDER SECTION 22 OF
THE HOUSING ACT, 1962

THE NATIONAL HOUSING AUTHORITY (DIRECT LOANS)
(AMENDMENT) REGULATIONS, 1978

1. These Regulations may be cited as the National Housing Authority (Direct Loans) (Amendment) Regulations, 1978. Citation

2. Regulation 8 of the National Housing Authority (Direct Loans) Regulations, 1969 is amended— G.N. No. 42
of 1969
amended

(a) by repealing and replacing paragraph (3) as follows:—

“(3) Subject to paragraphs (4) and (5) the loan shall be ninety-five per centum of the lending value.”;

(b) by repealing and replacing paragraph (4) as follows:—

“(4) The maximum amount of the loan that may be made to any person shall be—

(a) where the loan is for a purpose specified in paragraphs (a), (b) or (c) of section 18 of the Act the amounts set out in paragraph (5) of this regulation; and

(b) where the loan is for a purpose specified in paragraph (d) of section 18 of the Act, one-half of the amounts set out in paragraph (5).”;

(c) by repealing and replacing paragraph (5) as follows:—

“(5) The maximum amount of the loan that may be made under paragraph (4) shall be determined as follows—

(a) not more than sixty thousand dollars, where the monthly income exceeds eight hundred and forty-five dollars but does not exceed one thousand dollars;

- (b) not more than eighty thousand dollars, where the monthly income exceeds one thousand five hundred dollars but does not exceed two thousand dollars; and
- (c) not more than one hundred thousand dollars where the monthly income exceeds two thousand dollars but does not exceed two thousand five hundred dollars.”.

Commence-
ment

3. These Regulations shall be deemed to have come into force on the 1st day of January, 1978.

Made by the National Housing Authority this 17th day of February, 1978.

H. N. ADAMS
Chairman
