
Fifth Session First Parliament Republic of Trinidad
and Tobago



REPUBLIC OF TRINIDAD AND TOBAGO

Act No. 43 of 1981

AN ACT to amend the Housing Act, Ch. 33:01

[Assented to 23rd September, 1981]

ENACTED by the Parliament of Trinidad and Tobago as Enactment
follows:—

1. This Act may be cited as the Housing (Amend-Short title
ment) Act, 1981.

Act No. 18
of 1980
amended

2. Part II of the Housing Act is repealed and replaced as follows:—

“PART II

Mortgages

Interpre-
tation

11. In this Part—

“mortgage” means a mortgage held by an approved company within the meaning of the Corporation Tax Act.

Ch. 75:02

Application
of this
Part

12. (1) This Part applies to—

(a) a newly constructed house, the cost of construction of which having regard to the normal building costs prevailing at the time of its construction, would not exceed two hundred and fifty thousand dollars, inclusive of the cost and value of the land;

(b) a newly constructed house that is a unit in a condominium scheme within the meaning of the Condominiums Act, 1981, the purchase price of which does not exceed two hundred and fifty thousand dollars;

(c) any other house the purchase price of which is not more than two hundred and fifty thousand dollars, inclusive of the cost and value of the land; and

(d) a house of the type referred to in paragraph (a), (b) or (c) the cost of repairs or improvements to which does not exceed fifty per cent of the sum specified in paragraph (a), (b) or (c).

Act No. 23
of 1981

(2) The Minister of Finance may by Order published in the *Gazette*, vary the amounts specified in paragraph (a), (b) or (c).

Condition
attaching
to mortgage

13. Where the payment of a loan for the purchase or construction of a house to which this Part applies is secured by a mortgage on the house, the mortgage shall contain a condition that unless the mortgagee otherwise permits, the mortgagor shall reside in the house during the subsistence of that mortgage.”

3. Section 74 of the Housing Act is amended by inserting immediately after subsection (3) the following new subsection:— Act amended

“ (4) Regulations made under this Act may be given retrospective effect.”

4. The Housing (Amendment) Act, 1980 is repealed. Act No. 18 of 1980
repealed

Passed in the House of Representatives this 18th day of September, 1981.

J. E. CARTER
Clerk of the House

Passed in the Senate this 22nd day of September, 1981.

R. L. GRIFFITH
Clerk of the Senate