
Fourth Session First Parliament Republic of Trinidad
and Tobago



REPUBLIC OF TRINIDAD AND TOBAGO

Act No. 18 of 1980

[L.S.]

AN ACT to amend the Housing Act, 1962.

[Assented to 24th April, 1980]

ENACTED by the Parliament of Trinidad and Tobago as Enactment
follows:—

1. This Act may be cited as the Housing (Amend- Short title
ment) Act, 1980.

Part II of
Housing Act,
1962 amended
No. 3 of 1962

2. Part II of the Housing Act, 1962 is repealed and replaced as follows—

“PART II

Approved Mortgage Companies

Definition

10. In this Part and in the First Schedule:—

“borrower charges” means charges advanced by an Approved Mortgage Company in accordance with normal mortgage practices to safeguard the interests of the mortgagee.

Application
of this
Part

11. (1) This Part applies to:—

(a) a newly constructed house, the cost of construction of which having regard to normal building costs prevailing at the time of its construction, would not exceed two hundred and fifty thousand dollars, inclusive of the cost and value of the land;

(b) any other house the purchase price of which is not more than two hundred and fifty thousand dollars, inclusive of the cost and value of the land; and

(c) a house of the type referred to in paragraph (a) or (b), the cost of repairs or improvements to which does not exceed fifty per cent of the sum specified in paragraph (a) or (b).

(2) The Minister of Finance may be Order published in the *Gazette* vary the amounts specified in paragraphs (a) and (b).

Condition
attaching
to mortgage

12. Where the payment of a loan for the purchase or construction of a house to which this Part applies is secured by a mortgage on the house, the mortgage shall contain a condition that unless the mortgagee otherwise permits, the mortgagor

shall reside in the house during the subsistence of that mortgage.”.

3. This Act shall be deemed to have come into operation on 1st January, 1980. Commencement

Passed in the House of Representatives this 21st day of March, 1980.

J. E. CARTER
Clerk of the House

Passed in the Senate this 1st day of April, 1980.

R. L. GRIFFITH
Clerk of the Senate