
3rd Session First Parliament Trinidad and Tobago
13 Elizabeth II



TRINIDAD AND TOBAGO
Act No. 7 of 1965

[L.S.]

AN ACT to amend the Housing Act, 1962.

[Assented to 6th March, 1965]

BE IT ENACTED by the Queen's Most Excellent Majesty, ^{Enactment}
by and with the advice and consent of the Senate and
House of Representatives of Trinidad and Tobago, and
by the authority of the same, as follows :—

1. This Act may be cited as the Housing (Amendment) ^{Short title}
Act, 1965.

Section 2 of Act
No. 3—1962
amended

2. Section 2 of the Housing Act, 1962 (hereinafter referred to as "the Act") is amended by inserting after paragraph (n) thereof, the following paragraph:

"(o) "Treasury" means the Minister of Finance and includes such other officer or officers in the Ministry of Finance as may be deputed by the Minister to exercise powers and to perform duties under this Act."

Act No. 3—1962
amended

3. The Act is amended by inserting immediately after section 55 thereof, the following section:—

"Power to
borrow or
raise
capital

55A. The Authority may from time to time with the approval of the Minister and the consent of the Treasury, borrow, secure or raise money by the issue of debentures or debenture stock or other security, for all or any of the following purposes:

- (a) the provision of working capital;
- (b) the fulfilling of the functions of the Authority under this Act;
- (c) the redemption of any debentures or debenture stock or other security that the Authority is required or entitled to redeem;
- (d) any other expenditures properly chargeable to capital account."

Section 57 of
Act No. 3—1962
amended

4. Section 57 of the Act is amended by repealing subsection (1) thereof and substituting therefor the following subsection:

"Guarantee
of borrow-

(1) The Treasury shall guarantee the principal of, and the interest on any security issued by

Section 57 of
Act No. 3—1962
amended

4. Section 57 of the Act is amended by repealing subsection (1) thereof and substituting therefor the following subsection:

"Guarantee
of borrow-
ings of
Authority

(1) The Treasury shall guarantee the principal of, and the interest on any security issued by the Authority under section 55A and the Treasury may guarantee, in such manner and on such conditions as the Treasury thinks fit, the repayment of the principal of and the interest on any sums borrowed by the Authority under subsection (3) of section 55."

Passed in the House of Representatives this 5th day of February, 1965.

G. R. LATOUR
Clerk of the House of Representatives

Passed in the Senate this 16th day of February, 1965.

J. E. CARTER
Acting Clerk of the Senate

