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3rd Session First Parliament Trinidad and Tobago

13 Elizabeth II

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TRINIDAD AND TOBAGO

## Act No. 9 of 1965

[L.S.]

AN ACT to amend the International Financial  
Organisations Act, 1963

*[Assented to 23rd April, 1965]*

BE IT ENACTED by the Queen's Most Excellent Majesty, <sup>Enactment</sup>  
by and with the advice and consent of the Senate and  
House of Representatives of Trinidad and Tobago, and  
by the authority of the same, as follows :—

1. This Act may be cited as the International Financial <sup>Short title</sup>  
Organisations (Amendment) Act, 1965.

Third Schedule  
to the Inter-  
national  
Financial  
Organisations  
Act, 1963  
amended.

2. The Corporation Agreement set out in the Third Schedule to the International Financial Organisations Act is hereby amended by inserting the following sections immediately after section 5 of Article IV thereof, namely;

“Section 6. *Relationship to the Bank*

(a) The Corporation shall be an entity separate and distinct from the Bank and the funds of the Corporation shall be kept separate and apart from those of the Bank. The Corporation shall not lend to or borrow from the Bank. The provisions of this section shall not prevent the Corporation from making arrangements with the Bank regarding facilities, personnel and services and arrangements for reimbursement of administrative expenses paid in the first instance by either organisation on behalf of the other.

(b) Nothing in this Agreement shall make the Corporation liable for the acts or obligations of the Bank, or the Bank liable for the acts or obligations of the Corporation.

Section 7. *Relations with other International Organisations*

The Corporation, acting through the Bank, shall enter into formal arrangements with the United Nations and may enter into such arrangements with other public international organisations having specialized responsibilities in related fields.

Section 8. *Location of Offices*

The principal office of the Corporation shall be in the same locality as the principal office of the Bank. The Corporation may establish other offices in the territories of any member.

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Section 9. *Depositories*

Each member shall designate its central bank as depository in which the Corporation may keep holdings of such member's currency or other assets of the Corporation or, if it has no central bank, it shall designate for such purpose such other institution as may be acceptable to the Corporation.

Section 10. *Channel of Communication*

Each member shall designate an appropriate authority with which the Corporation may communicate in connection with any matter arising under this Agreement.

Section 11. *Publication of Reports and Provision of Information*

(a) The Corporation shall publish an annual report containing an audited statement of its accounts and shall circulate to members at appropriate intervals a summary statement of its financial position and a profit and loss statement showing the results of its operations.

(b) The Corporation may publish such other reports as it deems desirable to carry out its purposes.

(c) Copies of all reports, statements and publications made under this section shall be distributed to members."

Passed in the House of Representatives this 12th day of March, 1965.

G. R. LATOUR

*Clerk of the House of Representatives*

Passed in the Senate this 19th day of March, 1965.

J. E. CARTER

*Acting Clerk of the Senate*

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