

LEGAL NOTICE No. 200

REPUBLIC OF TRINIDAD AND TOBAGO

THE INSURANCE ACT, CHAP. 84:01

REGULATIONS

MADE BY THE MINISTER UNDER SECTION 214 OF THE INSURANCE ACT

THE INSURANCE (APPROVED SECURITIES) (AMENDMENT)  
REGULATIONS, 1994

1. These Regulations may be cited as the Insurance (Approved Securities) (Amendment) Regulations, 1994.

2. Regulation 2 of the Insurance (Approved Securities) Regulations is amended—

(a) by deleting the words "Insurance Act, 1980," and substituting the word "Act";

(b) in paragraph (g) by deleting the full stop at the end of the paragraph and substituting a semi-colon;

(c) by inserting after paragraph (g), the following paragraph:

"(h) bonds or debentures issued by a company and fully secured by securities of the Government of Trinidad and Tobago, up to a limit of thirty per cent, where—

(i) at the time of deposit, the company satisfies the dividend payment qualification or the earnings qualification referred to in paragraph 1(f) of the Second Schedule to the Act; and

(ii) the government securities referred to in this paragraph comprise no part of a deposit previously made by the company pursuant to section 29."

Regulations  
amended  
L.N. No. 70  
of 1983  
L.N. No. 2  
of 1988

Dated this 18th day of October, 1994.

W. MOTTLEY  
*Minister of Finance*