

LEGAL NOTICE NO. 21

REPUBLIC OF TRINIDAD AND TOBAGO

INSURANCE ACT, CHAP. 84:01

REGULATIONS

MADE BY THE MINISTER ON THE RECOMMENDATION OF THE
CENTRAL BANK UNDER SECTION 214(1)(K) OF THE INSURANCE ACT

INSURANCE (ADMISSIBLE ASSETS AND VALUATION OF ASSETS)
(AMENDMENT) REGULATIONS, 2009

1. These Regulations may be cited as the Insurance (Admissible Assets and Valuation of Assets) (Amendment) Regulations, 2009. Citation
2. In these Regulations, “the Regulations” means the Insurance (Admissible Assets and Valuation of Assets) Regulations. Interpretation
3. Regulation 2 of the Regulations is amended— Regulation 2 amended
 - (a) in subregulation (1), by inserting in the correct alphabetical order the following definition:
“insurance company” means a company carrying on ordinary long-term insurance business or carrying on any class of insurance business, other than ordinary long-term business, or both”; and
 - (b) in subregulation (2), by deleting the word “general”.
4. The Schedule to the Regulations is amended in paragraph 1, in the First Column by— Schedule amended
 - (a) deleting the words “5(1), (2)” and substituting the words “5(3)”;
 - (b) deleting the words “within twelve months of” and substituting the word “on”; and
 - (c) deleting the words “(including debts which would become due within that period if the company were to exercise any right to which it is entitled to require payment of the same)”.

Made by the Minister of Finance this 4th day of February, 2009.

K. NUNEZ -TESHEIRA
Minister of Finance