

LEGAL NOTICE No. 70

REPUBLIC OF TRINIDAD AND TOBAGO

THE INSURANCE ACT, 1980

REGULATIONS

MADE BY THE MINISTER UNDER SECTION 214 OF THE INSURANCE ACT
THE INSURANCE (APPROVED SECURITIES) REGULATIONS, 1983

Citation

1. These Regulations may be cited as the Insurance (Approved Securities) Regulations, 1983.

Approved securities

2. Approved securities for the purposes of appropriate deposits in respect of different classes of insurance business required by section 29 of the Insurance Act, 1980, shall be the securities specified hereunder—

- (a) securities of, or guaranteed by the Government of Trinidad and Tobago payable in Trinidad and Tobago dollars;
- (b) securities of the Government of Trinidad and Tobago payable in a currency other than Trinidad and Tobago dollars, up to a limit of thirty per cent;
- (c) securities of the Government of any Commonwealth Country other than Trinidad and Tobago up to a limit of ten per cent;
- (d) securities of the Government of the United States of America or any other country approved by the Minister, up to a limit of ten per cent.

G.N. No. 124
of 1967
revoked

3. The Insurance (Approved Securities) Regulations, 1967 are revoked.

Dated this 17th day of March, 1983.

G. M. CHAMBERS
Minister of Finance